

PARKLIFE COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
07447708 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 1 April 2022

End date: 31 March 2023

PARKLIFE COMMUNITY INTEREST COMPANY

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PARKLIFE COMMUNITY INTEREST COMPANY

Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Principal activities of the company

The principal activity of the company is that of an unlicensed cafe.

Directors

The directors shown below have held office during the whole of the period from
1 April 2022 to 31 March 2023

Joshua Ferguson
Nigel Fayle
Nigel Catling

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
29 March 2024

And signed on behalf of the board by:
Name: Joshua Ferguson
Status: Director

PARKLIFE COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	3,739	7,283
Total fixed assets:		<u>3,739</u>	<u>7,283</u>
Current assets			
Stocks:	4	500	500
Cash at bank and in hand:		51,117	40,550
Total current assets:		<u>51,617</u>	<u>41,050</u>
Prepayments and accrued income:			2,349
Creditors: amounts falling due within one year:	5	(34,092)	(18,074)
Net current assets (liabilities):		<u>17,525</u>	<u>25,325</u>
Total assets less current liabilities:		<u>21,264</u>	<u>32,608</u>
Total net assets (liabilities):		<u>21,264</u>	<u>32,608</u>
Members' funds			
Profit and loss account:		21,264	32,608
Total members' funds:		<u>21,264</u>	<u>32,608</u>

The notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 29 March 2024
and signed on behalf of the board by:**

Name: Joshua Ferguson
Status: Director

The notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets depreciation policy

All asset classes are depreciated on a straight line basis over a period of 5 years.

Other accounting policies

Grants: Government and other grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	7	9

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2022		50,453		1,584		52,037
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2023		50,453		1,584		52,037
Depreciation						
At 1 April 2022		44,154		600		44,754
Charge for year		3,148		396		3,544
On disposals						
Other adjustments						
At 31 March 2023		47,302		996		48,298
Net book value						
At 31 March 2023		3,151		588		3,739
At 31 March 2022		6,299		984		7,283

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Stocks

	<i>2023</i>	<i>2022</i>
	£	£
Stocks	500	500
Total	<u>500</u>	<u>500</u>

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2023

5. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	£	£
Trade creditors	458	5,088
Taxation and social security	4,874	2,704
Accruals and deferred income	500	500
Other creditors	28,260	9,782
Total	<u>34,092</u>	<u>18,074</u>

COMMUNITY INTEREST ANNUAL REPORT

PARKLIFE COMMUNITY INTEREST COMPANY

Company Number: 07447708 (England and Wales)

Year Ending: 31 March 2023

Company activities and impact

The company operates the Parklife Cafe within St James' Park, Southampton. The cafe is focused on being available to every member of the community, both in its menu pricing policy and opening hours. Staff are a mix of paid staff and volunteers and work closely with the many volunteers who run community events in the cafe building. In addition to the cafe, the company operates a food distribution scheme and provides very low cost food on a donation basis to the local community. The impact of this is to reduce food poverty in the area and to reduce food waste by partnering with local retailers and other non-profits.

Consultation with stakeholders

The primary stakeholders are the local residents and the other charitable organisations which the company collaborates with. The CIC is in regular contact with members of the public via both social media and face-to-face within the cafe.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
29 March 2024

And signed on behalf of the board by:

Name: Joshua Ferguson

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.