

**PARKLIFE COMMUNITY INTEREST COMPANY
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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31/03/2023

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**PARKLIFE COMMUNITY INTEREST COMPANY
UNAUDITED ACCOUNTS
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**PARKLIFE COMMUNITY INTEREST COMPANY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Directors

Nigel F Catling
Nigel S Fayle
Joshua T Ferguson

Company Number

07447708 (England and Wales)

Registered Office

PARKLIFE PAVILLION ST JAMES PARK
ST. JAMES ROAD
SOUTHAMPTON
SO15 5SD
ENGLAND

PARKLIFE COMMUNITY INTEREST COMPANY
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

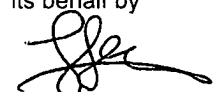
	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	7,282	10,058
Current assets			
Inventories		500	500
Debtors	5	2,349	-
Cash at bank and in hand		40,528	14,657
		<u>43,377</u>	<u>15,157</u>
Creditors: amounts falling due within one year	6	(18,052)	(9,647)
Net current assets		<u>25,325</u>	<u>5,510</u>
Net assets		<u>32,607</u>	<u>15,568</u>
Reserves	7		
Profit and loss account		32,607	15,568
Members' funds		<u>32,607</u>	<u>15,568</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2023 and were signed on its behalf by



Joshua T Ferguson
Director

Company Registration No. 07447708

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

PARKLIFE COMMUNITY INTEREST COMPANY is a private company, limited by guarantee, registered in England and Wales, registration number 07447708. The registered office is PARKLIFE PAVILLION ST JAMES PARK, ST. JAMES ROAD, SOUTHAMPTON, SO15 5SD, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight Line over 5 years
Computer equipment	Straight Line over 4 years

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Grants

Government and other grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Going concern

The financial statements have been prepared on the going concern basis. Despite the Covid-19 pandemic it is the belief of the directors that the company has sufficient assets and reserves to continue to trade for the foreseeable future.

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2021	50,453	816	51,269
Additions	-	768	768
At 31 March 2022	50,453	1,584	52,037
Depreciation			
At 1 April 2021	41,007	204	41,211
Charge for the year	3,148	396	3,544
At 31 March 2022	44,155	600	44,755
Net book value			
At 31 March 2022	6,298	984	7,282
At 31 March 2021	9,446	612	10,058

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Accrued income and prepayments	2,349	-

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,065	-
Other creditors	12,487	9,147
Accruals	500	500
	18,052	9,647

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the year the average number of employees was 9 (2021: 5).

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Parklife Community Interest Company

Company Number

07447708

Year Ending

31/03/22

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company operates the Parklife Cafe within St James' Park, Southampton. The cafe is focussed on being available to every member of the community, both in its menu pricing policy and opening hours. Staff are paid but work closely with the many volunteers who run community events in the cafe building.

During the Covid-19 pandemic the cafe has operated a food distribution scheme to local residents in conjunction with various local businesses.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The primary stakeholders are the local residents and the Friends of St James Park charity (FOS.IP).

The CIC is in regular contact with members of the public via both social media and face-to-face within the cafe and feedback is welcomed at all times.

The relationship with FOSJP is very close and the charity is consulted ahead of all major decisions in the CIC.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by the directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

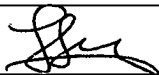
There were no transfers of assets in the year.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/03/23

Office held: Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG