

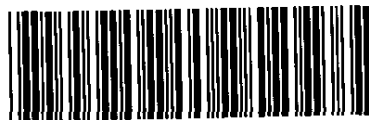
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Unaudited Financial Statements for the Year Ended 31 March 2017

for

PARKLIFE COMMUNITY INTEREST COMPANY

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COMPANIES HOUSE

PARKLIFE COMMUNITY INTEREST COMPANY (by shares)

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for the Year Ended 31 March 2017

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PARKLIFE COMMUNITY INTEREST COMPANY (by shares)

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

M Caveney
Ms J England
J B Worth

SECRETARY:

Ms J England

REGISTERED OFFICE:

Parklife Pavillion St James Park
St. James Road
Southampton,
SO15 5SD

REGISTERED NUMBER:

07447708 (England and Wales)

PARKLIFE COMMUNITY INTEREST COMPANY (by shares)

Income Statement

for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
TURNOVER	90,679	98,423
Other income	4,243	4,447
Cost of raw materials and consumables	(29,092)	(25,488)
Staff costs	(41,392)	(45,317)
Depreciation and other amounts written off assets	(2,719)	(3,513)
Other charges	(14,333)	(28,926)
Taxation	(1,768)	-
PROFIT/(LOSS)	<u>5,618</u>	<u>(374)</u>

PARKLIFE COMMUNITY INTEREST COMPANY (by shares) (Registered number: 07447708)

Balance Sheet
31 March 2017

	31.3.17		31.3.16
	£	£	£
FIXED ASSETS		12,388	14,052
CURRENT ASSETS	11,472		4,922
CREDITORS			
Amounts falling due within one year	(2,798)		(5,143)
NET CURRENT ASSETS/(LIABILITIES)		8,674	(221)
TOTAL ASSETS LESS CURRENT LIABILITIES		21,062	13,831
CREDITORS			
Amounts falling due after more than one year		1,613	-
NET ASSETS		19,449	13,831
RESERVES		19,449	13,831

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 23 March 2018 and were signed on its behalf by:



Ms J England - Director

PARKLIFE COMMUNITY INTEREST COMPANY (by shares)

Trading and Profit and Loss Account
for the Year Ended 31 March 2017

	31.3.17		31.3.16	
	£	£	£	£
Turnover				
Sales	82,284		96,560	
Room letting income	8,395		1,863	
		90,679		98,423
Cost of sales				
Opening stock	2,000		2,000	
Purchases	29,092		25,488	
Wages	41,392		45,110	
Social security	-		207	
	72,484		72,805	
Closing stock	(2,000)		(2,000)	
		70,484		70,805
GROSS PROFIT		20,195		27,618
Other income				
Donations	120		4,445	
VAT flat rate adjustment	4,087		-	
Bank interest received	36		2	
		4,243		4,447
		24,438		32,065
Expenditure				
Hire of machines	1,888		2,084	
Insurance	1,644		1,571	
Light and heat	5,740		7,276	
Telephone	1,460		1,295	
Post and stationery	-		270	
Repairs and renewals	553		621	
Cleaning and hygiene	-		479	
Waste disposal	1,549		1,165	
Sundry expenses	-		40	
VAT Due under the Fixed Rate Scheme	-		12,166	
Accountancy	368		880	
Subscriptions	-		155	
Late filing penalties	400		-	
Legal fees	-		163	
Depreciation of tangible fixed assets				
Plant and machinery	2,719		3,513	
		16,321		31,678
		8,117		387
Finance costs				
Credit card		731		761
NET PROFIT/(LOSS)		7,386		(374)

This page does not form part of the statutory financial statements

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Parklife Community Interest Company

Company Number

07447708

Year Ending

31 march 2017

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company has provided a food outlet and a Community Room for hire for the Public.

The company has also provided employment for people who otherwise would find it difficult to gain employment

The company has provided activities for Community group and the public.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are users of St James Park, Southampton.

A Public Consultation Meeting on the future of the Cafe was held on Thursday 15th September 2016

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25 March 2018

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel 023 80 77 9763	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

PARKLIFE COMMUNITY INTEREST COMPANY

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The Director presents his report and the financial statements for the year ended 31 March 2017

Principal activities

The principle activity of the company continues to be that of a Community Interest Company Operating a retail food outlet

Review of business

The directors are pleased that a small profit has been made despite signs half way through the year that a loss was to be expected

Directors

The directors who served during the year was as follows:

J E S Bachelor

D J Crispin

J B Worth

M T Caveney

On Behalf of the board



J B Worth

25 March 2018

Parklife Pavilion
St James Park
St. James Road
Southampton
SO15 5SD