

COMPANY NUMBER
07447708

PARKLIFE COMMUNITY INTEREST COMPANY
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

JERRAM SURLIS LIMITED
4 LATIMER ST.
ROMSEY
HAMPSHIRE
SO51 8DG



PARKLIFE COMMUNITY INTEREST COMPANY

COMPANY INFORMATION

Company Number: 07447708

Director: J E S Batchelor
D J Crispin
J B Worth

Secretary D J Crispin

Registered Office: 133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

Accountants: Jerram Surlis Limited
4 Latimer St
Romsey
Hampshire
SO51 8DG

PARKLIFE COMMUNITY INTEREST COMPANY
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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PARKLIFE COMMUNITY INTEREST COMPANY

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and the financial statements for the year ended 31 March 2016

Principal activities

The principal activity of the company continues to be that of a Community Interest Company Operating a retail food outlet

Review of business

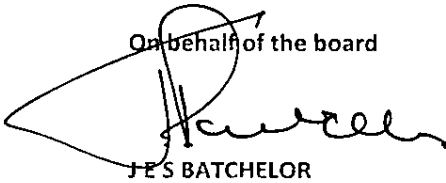
The directors regret the loss this year which they feel reflects the current economic climate

Directors

The director who served during the year was as follows

J E S Batchelor
D J Crispin
J B Worth

On behalf of the board

A handwritten signature in black ink, appearing to read 'J E S Batchelor', is written over the printed name. The signature is stylized with a large loop at the beginning and a long horizontal stroke.

J E S BATCHELOR

23 December 2016

133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKLIFE COMMUNITY INTEREST COMPANY

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Jerram Surlis Limited
4 Latimer St
Romsey
Hampshire
SO51 8DG

Dated 23 December 2016

PARKLIFE COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
Turnover	2	98,423	111,025
Cost of sales		(70,805)	(112,466)
Gross profit/ (loss)		27,618	(1,441)
Administrative expenses	3	(32,439)	(29,418)
		(4,821)	(30,859)
Other operating income		4,445	11,614
Operating loss		(376)	(19,245)
Other interest receivable and similar income		2	7
loss on ordinary activities before taxation		(374)	(19,238)
Tax on loss on ordinary activities		-	-
Loss for the year		£ (374)	£ (19,238)

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 2016 therefore turnover and operating profit derive entirely from continued operations

The company has no recognised gains or losses other than the loss for the financial year

The annexed notes form part of these financial statements

COMPANY NUMBER 07447708

PARKLIFE COMMUNITY INTEREST COMPANY

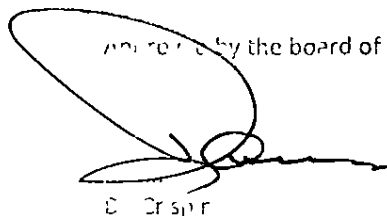
BALANCE SHEET AS AT 31 MARCH 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Intangible assets	5		14,052		17,565
Current assets					
Stocks	6	2,000		2,000	
Debtors	7	220		-	
Cash at bank and in hand		2,702		3,815	
		<u>4,922</u>		<u>5,815</u>	
Creditors					
Amounts falling due within one year	8	<u>(5,143)</u>		<u>(9,175)</u>	
Provisional liabilities			(221)		(3,360)
Total assets less current liabilities			<u>13,831</u>		<u>14,205</u>
Net assets			<u>£13,831</u>		<u>£14,205</u>
Capital and reserves					
Profit and loss account	9		<u>13,831</u>		<u>14,205</u>
Shareholders' funds			<u>£13,831</u>		<u>£14,205</u>

At the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 23 December 2016 and signed on its behalf



D. Crisp

The annexed notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	18% reducing balance basis
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of retail food outlet

3 Conventional administration expenses

None

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2016

4 Staff costs

The aggregate payroll costs of these persons were as follows

	2016	2015
	£	£
Wages and salaries	45,110	72,470
Social security	207	607
	<u>£45,317</u>	<u>£73,077</u>

5 Tangible fixed assets

	Fixtures and Fittings £
Cost	
At 01 April 2015	41,455
At 31 March 2016	<u>41,455</u>
Depreciation	
At 01 April 2015	23,890
Charge for the year	3,513
At 31 March 2016	<u>27,403</u>
Net book value	
At 31 March 2016	<u>£4,052</u>
At 31 March 2015	<u>£7,565</u>

6 Stocks

	2016	2015
	£	£
Stocks	<u>2,000</u>	<u>2,000</u>

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2016

7	Debtors	2016	2015
		£	£
	Due within one year		
	Other debtors	220	-
		<u> </u>	<u> </u>
8	Creditors - amounts falling due within one year	2016	2015
		£	£
	Trade creditors	158	4,271
	Other taxes and social security	3,325	4,124
	Accruals and Deferred Income	1,660	780
		<u> </u>	<u> </u>
		£ 5,143	£ 9,175
		<u> </u>	<u> </u>
9	Profit and loss account	2016	
		£	
	Balance at 01 April 2015	14,205	
	Loss suffered for the year	(374)	
		<u> </u>	
	Balance at 31 March 2016	£13,831	
		<u> </u>	

PARKLIFE COMMUNITY INTEREST COMPANY
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	2016		2015	
	£	£	£	£
Turnover				
Sales		96,560		110,103
Room letting income		1,863		922
		<u>98,423</u>		<u>111,025</u>
Cost of sales				
Opening Stock	2,000		2,000	
Purchases	25,488		39,389	
Direct Staff Costs	45,317		73,077	
	<u>72,805</u>		<u>114,466</u>	
Closing Stock	(2,000)		(2,000)	
		<u>70,805</u>		<u>112,466</u>
Gross profit/ (loss)		<u>27,618</u>		<u>(1,441)</u>
Miscellaneous other operating income				
Grants received	-		11,614	
Donations	4,445		-	
Bank interest received	2		7	
	<u>4,447</u>		<u>11,621</u>	
		<u>32,065</u>		<u>10,180</u>

PARKLIFE COMMUNITY INTEREST COMPANY

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (Continued)

FOR THE YEAR ENDED 31 MARCH 2016

	2016	2015
Overheads		
Telephone and fax	1,295	1,141
Heat & light	7,276	2,100
Software & IT	70	-
Insurance	1,571	1,248
Machine rentals	2,084	230
Card charges	761	745
Repairs and renewals	621	-
Waste disposal	1,165	1,679
Cleaning & hygiene	479	248
Rates	-	550
Legal fees	163	-
Subscriptions	155	269
Accountancy	880	780
VAT Due under the Fixed Rate Scheme	12,166	13,878
Books & journals	200	-
Sundries	40	2,695
Depreciation	3,513	3,855
	<u>32,439</u>	<u>29,418</u>
Loss on ordinary activities	<u>£ (374)</u>	<u>£ (19,238)</u>

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HS**CIC 34****Community Interest Company Report**For official use
(Please leave blank)Please
complete in
typescript, or
in bold black
capitals.Company Name in
full

PARKLIFE COMMUNITY INTEREST COMPANY

Company Number

07447708

Year Ending

31st MARCH 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

PROVIDE A FREE RETAIL OUTLET IN SUPPORT OF LOCAL PARK.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

NO CONSULTATION THIS YEAR

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

NO REMUNERATION THIS YEAR

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

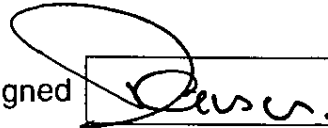
NO TRANSFER OF ASSETS HAVE BEEN MADE AT ALL

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/12/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

JERRAM SURLIS LIMITED	
Accountants & Business Advisors	
4 Latimer Street	
Romsey	
Hampshire SO51 8DG	
Tel 01794 516627	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms **by post** to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)