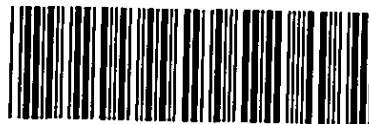


**COMPANY NUMBER:
07447708**

**PARKLIFE COMMUNITY INTEREST COMPANY
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

**JERRAM SURLIS LIMITED
4 LATIMER ST
ROMSEY
HAMPSHIRE
SO51 8DG**

FRIDAY



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26/02/2016

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COMPANIES HOUSE

PARKLIFE COMMUNITY INTEREST COMPANY

COMPANY INFORMATION

Company Number 07447708

Director: J E S Batchelor
D J Crispin
J B Worth

Secretary D J Crispin

Registered Office 133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

Accountants: Jerram Surlis Limited
4 Latimer St
Romsey
Hampshire
SO51 8DG

PARKLIFE COMMUNITY INTEREST COMPANY
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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PARKLIFE COMMUNITY INTEREST COMPANY

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The director presents his report and the financial statements for the year ended 31 March 2015

Principal activities

The principal activity of the company continues to be that of a Community Interest Company Operating a retail food outlet

Review of business

The directors consider the profit achieved on ordinary activities before taxation to be particularly satisfactory given the current economic climate

Directors

The director who served during the year was as follows

J E S Batchelor

D J Crispin

J B Worth

On behalf of the board



D J Crispin

19 February 2016

133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKLIFE COMMUNITY INTEREST COMPANY

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Jerram Surlis Limited
4 Latimer St
Romsey
Hampshire
SO51 8DG

Dated 19 February 2016

PARKLIFE COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
Turnover	2	111,025	120,128
Cost of sales		<u>(112,466)</u>	<u>(118,121)</u>
Gross (loss)/profit		(1,441)	2,007
Administrative expenses	3	<u>(29,418)</u>	<u>(32,151)</u>
Other operating income		<u>(30,859)</u> 11,614	<u>(30,144)</u> 30,534
Operating (loss)/profit		<u>(19,245)</u>	390
Other interest receivable and similar income		<u>7</u>	<u>13</u>
(loss)/Profit on ordinary activities before taxation		<u>(19,238)</u>	403
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
(Loss)/Profit for the year		<u><u>£ (19,238)</u></u>	<u><u>£ 403</u></u>

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 2015 therefore turnover and operating profit derive entirely from continued operations

The company has no recognised gains or losses other than the loss for the financial year

The annexed notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 31 MARCH 2015

	Note	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	5		17,565		21,420
Current assets					
Stocks	6	2,000		2,000	
Cash at bank and in hand		3,815		14,610	
		<u>5,815</u>		<u>16,610</u>	
Creditors					
Amounts falling due within one year	7	(9,175)		(4,587)	
Net current (liabilities)/assets			(3,360)		12,023
Total assets less current liabilities			<u>14,205</u>		<u>33,443</u>
Net assets			<u>£14,205</u>		<u>£33,443</u>
Capital and reserves					
Profit and loss account	8		14,205		33,443
Shareholders' funds			<u>£14,205</u>		<u>£33,443</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 19 February 2016 and signed on its behalf



D J Crispin

The annexed notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	20% reducing balance basis
-----------------------	----------------------------

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of retail food outlet

3 Exceptional Income

Parklife CIC report receiving a grant from Lankelly Chase of £26,000 during the 2014 year which was accounted for as follows -

	£
Balance B/F	16,156
Wages paid	8,939
Prior year adjustment	-1,729
Balance carried forward	8,946

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2015

4 Staff costs

The aggregate payroll costs of these persons were as follows

	2015	2014
	£	£
Wages and salaries	72,470	68,035
Social security	607	2,718
	<u>£73,077</u>	<u>£70,753</u>

5 Tangible fixed assets

	Fixtures and Fittings £
Cost	
At 01 April 2014	41,455
At 31 March 2015	<u>41,455</u>
Depreciation	
At 01 April 2014	20,035
Charge for the year	3,855
At 31 March 2015	<u>23,890</u>
Net book value	
At 31 March 2015	<u>£7,565</u>
At 31 March 2014	<u>£1,420</u>

6 Stocks

	2015	2014
	£	£
Stocks	<u>2,000</u>	<u>2,000</u>

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2015

7	Creditors - amounts falling due within one year	2015	2014
		£	£
	Trade creditors	4,271	-
	Other taxes and social security	4,124	3,807
	Accruals and Deferred Income	780	780
		<u>£ 9,175</u>	<u>£ 4,587</u>
		<u><u>£ 9,175</u></u>	<u><u>£ 4,587</u></u>
8	Profit and loss account	2015	
		£	
	Balance at 01 April 2014	33,443	
	Loss suffered for the year	(19,238)	
		<u>£ 14,205</u>	
	Balance at 31 March 2015	<u><u>£ 14,205</u></u>	

PARKLIFE COMMUNITY INTEREST COMPANY
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	2015		2014	
	£	£	£	£
Turnover				
Sales		110,103		117,908
Room letting income		922		2,220
		<u>111,025</u>		<u>120,128</u>
Cost of sales				
Opening Stock	2,000		2,000	
Purchases	39,389		47,368	
Direct Staff Costs	73,077		70,753	
	<u>114,466</u>		<u>120,121</u>	
Closing Stock	(2,000)		(2,000)	
		<u>112,466</u>		<u>118,121</u>
Gross (loss)/profit		(1,441)		2,007
Miscellaneous other operating income				
Grants & Donations received	11,614		30,534	
Bank interest received	7		13	
	<u>11,621</u>		<u>30,547</u>	
		<u>10,180</u>		<u>32,554</u>

PARKLIFE COMMUNITY INTEREST COMPANY

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (Continued)

FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
Overheads		
Room hire	-	46
Telephone and fax	1,141	1,038
Postage, stationery & printing	-	94
Heat & light	2,100	-
Advertising & website	-	122
Software & IT	-	67
Insurance	1,248	1,775
Travel & subsistence	-	403
Machine rentals	230	230
Card charges	745	555
Repairs and renewals	-	3,051
Waste disposal	1,679	2,348
Cleaning & hygiene	248	-
Rates	550	-
Legal fees	-	298
Subscriptions	269	-
Accountancy	780	978
VAT Due under the Fixed Rate Scheme	13,878	14,735
Books & journals	-	248
Sundries	2,695	809
Depreciation	3,855	5,354
	<u>29,418</u>	<u>32,151</u>
(Loss)/Profit on ordinary activities	<u><u>£ (19,238)</u></u>	<u><u>£ 403</u></u>

11/01/12

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

PARKLIFE COMMUNITY INTEREST COMPANY

Company Number

07447708

Year Ending

31ST MARCH 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

PROVIDE A FOOD RETAIL OUTLET IN SUPPORT OF A LOCAL PARK

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

NO CONSULTATION THIS YEAR

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

NO REMUNERATION WAS RECEIVED.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

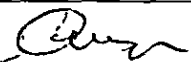
NO TRANSFER OF ASSETS HAVE BEEN MADE AT ALL.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/2/2016

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

JERRAM SURLIS LIMITED	
Accountants & Business Advisors	
4 Latimer Street	
Romsey	
Hampshire SO51 8DG	
Tel 01794 516627	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)