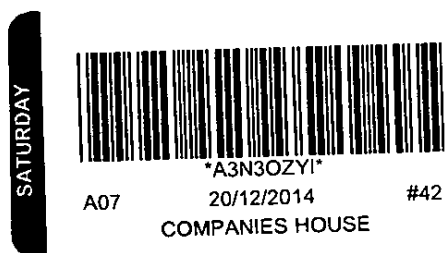


**COMPANY NUMBER:
07447708**

**PARKLIFE COMMUNITY INTEREST COMPANY
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**



**JERRAM SURLIS LIMITED
4 LATIMER ST.
ROMSEY
HAMPSHIRE
SO51 8DG**

PARKLIFE COMMUNITY INTEREST COMPANY

COMPANY INFORMATION

Company Number: 07447708

Director: J E S Batchelor
D J Crispin
J B Worth

Secretary: D J Crispin

Registered Office. 133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

Accountants: Jerram Surlis Limited
4 Latimer St
Romsey
Hampshire
SO51 8DG

PARKLIFE COMMUNITY INTEREST COMPANY
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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PARKLIFE COMMUNITY INTEREST COMPANY

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report and the financial statements for the year ended 31 March 2014

Principal activities

The principal activity of the company continues to be that of a Community Interest Company Operating a retail food outlet

Review of business

The directors consider the profit achieved on ordinary activities before taxation to be particularly satisfactory given the current economic climate

Directors

The director who served during the year was as follows

J E S Batchelor

D J Crispin

J B Worth

On behalf of the board



J E S BATCHELOR

18 December 2014

133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKLIFE COMMUNITY INTEREST COMPANY

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Jerram Surlis Limited
4 Latimer St
Romsey
Hampshire
SO51 8DG

Dated 18 December 2014

PARKLIFE COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
Turnover	2	120,128	92,369
Cost of sales		(118,121)	(96,887)
Gross profit/(loss)		2,007	(4,518)
Administrative expenses	3	(32,151)	(28,586)
Other operating income		(30,144) 30,534	(33,104) 23,795
Operating profit/(loss)		390	(9,309)
Other interest receivable and similar income		13	9
Profit/(loss) on ordinary activities before taxation		403	(9,300)
Tax on profit on ordinary activities		-	-
Profit/(Loss) for the year		£ 403	£ (9,300)

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 2014 therefore turnover and operating profit derive entirely from continued operations

The company has no recognised gains or losses other than the profit for the financial year

The annexed notes form part of these financial statements

COMPANY NUMBER: 07447708

PARKLIFE COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 31 MARCH 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	5		21,420		26,101
Current assets					
Stocks	6	2,000		2,000	
Cash at bank and in hand		14,610		9,367	
		<u>16,610</u>		<u>11,367</u>	
Creditors					
Amounts falling due within one year	7	(4,587)		(4,428)	
Net current assets			12,023		6,939
Total assets less current liabilities			<u>33,443</u>		<u>33,040</u>
Net assets			<u>£33,443</u>		<u>£33,040</u>
Capital and reserves					
Profit and loss account	8		33,443		33,040
Shareholders' funds			<u>£33,443</u>		<u>£33,040</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 18 June 2014 and signed on its behalf


DJ Crispin

The annexed notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	20% reducing balance basis
-----------------------	----------------------------

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of retail food outlet

3 Exceptional administration expenses

None

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2014

4 Staff costs

The aggregate payroll costs of these persons were as follows

	2014	2013
	£	£
Wages and salaries	68,035	62,511
Social security	2,718	2,803
	<u>£70,753</u>	<u>£65,314</u>

5 Tangible fixed assets

	Fixtures and Fittings £
Cost	
At 01 April 2013	40,782
Additions	673
At 31 March 2014	<u>41,455</u>
Depreciation	
At 01 April 2013	14,681
Charge for the year	5,354
At 31 March 2014	<u>20,035</u>
Net book value	
At 31 March 2014	<u>£1,420</u>
At 31 March 2013	<u>£6,101</u>

6 Stocks

	2014	2013
	£	£
Stock of food and goods	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2014

7	Creditors - amounts falling due within one year	2014	2013
		£	£
	Other taxes and social security	3,807	3,840
	Accruals and Deferred Income	780	588
		<u>£4,587</u>	<u>£4,428</u>
		<u><u>£4,587</u></u>	<u><u>£4,428</u></u>
 8	 Profit and loss account	 2014	
		£	
	Balance at 01 April 2013	33,040	
	Profit retained for the year	403	
		<u>£33,443</u>	
	Balance at 31 March 2014	<u><u>£33,443</u></u>	

PARKLIFE COMMUNITY INTEREST COMPANY
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	2014		2013	
	£	£	£	£
Turnover				
Sales		117,908		92,369
Room letting income		2,220		-
		<u>120,128</u>		<u>92,369</u>
Cost of sales				
Opening Stock	2,000		200	
Purchases	47,368		33,373	
Direct Staff Costs	70,753		65,314	
	<u>120,121</u>		<u>98,887</u>	
Closing Stock	(2,000)		(2,000)	
		<u>118,121</u>		<u>96,887</u>
Gross profit/(loss)		2,007		(4,518)
Miscellaneous other operating income				
Grants received	30,534		23,795	
Bank interest received	13		9	
	<u>30,547</u>		<u>23,804</u>	
		<u>32,554</u>		<u>19,286</u>

PARKLIFE COMMUNITY INTEREST COMPANY

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (Continued)

FOR THE YEAR ENDED 31 MARCH 2014

	2014	2013
Overheads		
Room hire	46	30
Telephone and fax	1,038	1,400
Postage, stationery & printing	94	205
Advertising & website	122	234
Software & IT	67	67
Insurance	1,775	1,151
Travel & subsistence	403	99
Machine rentals	230	230
Card charges	555	334
Repairs and renewals	3,051	1,015
Waste disposal	2,348	1,778
Cleaning & hygiene	-	683
Rates	-	786
Legal fees	298	1,875
Subscriptions	-	363
Fines & surcharges	-	100
Accountancy	978	588
VAT Due under the Fixed Rate Scheme	14,735	10,704
Books & journals	248	338
Sundries	809	81
Depreciation	5,354	6,525
	<u>32,151</u>	<u>28,586</u>
Profit/(Loss) on ordinary activities	<u>£ 403</u>	<u>£ (9,300)</u>

000063/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Parklife Community Interest Company

Company Number

07447708

Year Ending

31st March 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The Company operates a retail food outlet with the aim of supporting the local park facility. There has been no

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

There has been no consultation made during the year in question

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No Transfer of assets has been made

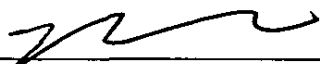
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

18/12/2014

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jerram Surlis Limited

4 Latimer Street

Romsey hampshire SO51 8DG

Telephone 01794 516627

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG