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COMPANY NUMBER:
07447708

PARKLIFE COMMUNITY INTEREST COMPANY
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2013

JERRAM SURLIS & CO.
4 LATIMER ST.
ROMSEY
HAMPSHIRE
SO51 8DG

WEDNESDAY



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COMPANIES HOUSE

PARKLIFE COMMUNITY INTEREST COMPANY

COMPANY INFORMATION

Company Number: 07447708

Director: J E S Batchelor
D J Crispin
J B Worth

Secretary: D J Crispin

Registered Office: 133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

Accountants: Jerram Surlis & Co
4 Latimer St
Romsey
Hampshire
SO51 8DG

PARKLIFE COMMUNITY INTEREST COMPANY
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2013

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PARKLIFE COMMUNITY INTEREST COMPANY

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 MARCH 2013

The director presents his report and the financial statements for the period ended 31 March 2013

Principal activities

The principal activity of the company continues to be that of a Community Interest Company
Operating a retail food outlet

Review of business

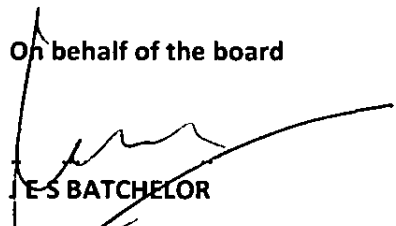
The directors are disappointed with the loss for the year but are looking forward to a more profitable year in 2014

Directors

The directors who served during the period were as follows

J E S Batchelor
D J Crispin
J B Worth

On behalf of the board



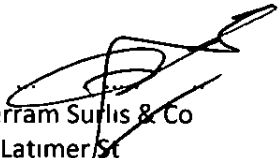
J E S BATCHELOR

31 May 2013

133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKLIFE COMMUNITY INTEREST COMPANY

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2013 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Jerram Surlis & Co
4 Latimer St
Romsey
Hampshire
SO51 8DG

Dated 31 May 2013

PARKLIFE COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2013

	Note	2013 £	2012 £
Turnover	2	92,369	76,648
Cost of sales		(96,887)	(86,240)
Gross loss		(4,518)	(9,592)
Administrative expenses	3	(28,586)	(14,626)
Other operating income		(33,104) 23,795	(24,218) 68,961
Operating (loss)/profit		(9,309)	44,743
Other interest receivable and similar income		9	26
(loss)/Profit on ordinary activities before taxation		(9,300)	44,769
Tax on loss on ordinary activities	5	-	(2,429)
(Loss)/Profit for the period		£ (9,300)	£ 42,340

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 2013 therefore turnover and operating profit derives entirely from continued operations

The company has no recognised gains or losses other than the loss for the financial period

The annexed notes form part of these financial statements

COMPANY NUMBER: 07447708

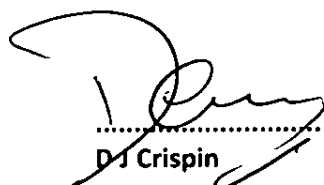
PARKLIFE COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 31 MARCH 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible assets	6	26,101	32,626
Current assets			
Stocks	7	2,000	200
Debtors	8	-	7,102
Cash at bank and in hand		9,367	8,434
		<u>11,367</u>	<u>15,736</u>
Creditors			
Amounts falling due within one year	9	<u>(4,428)</u>	<u>(6,022)</u>
Net current assets		<u>6,939</u>	<u>9,714</u>
Total assets less current liabilities		<u>33,040</u>	<u>42,340</u>
Net assets		<u>£ 33,040</u>	<u>£ 42,340</u>
Capital and reserves			
Profit and loss account	10	<u>33,040</u>	<u>42,340</u>
Shareholders' funds		<u>£ 33,040</u>	<u>£ 42,340</u>

For the period ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 31 May 2013 and signed on its behalf


.....
D J Crispin

The annexed notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2013

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	20% reducing balance basis
-----------------------	----------------------------

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of retail food outlet

3. Exceptional income

Parklife CIC report receiving a grant from Lankelly Chase during the year which was accounted for as follows -

	£
Grant received	13,000
Wages paid – J Carr	7,904
Employers NIC	174
Administration expenses	2,000
Professional fees	198
Balance carried forward	2,724

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 MARCH 2013

4 Staff costs

The aggregate payroll costs of these persons were as follows

	2013	2012
	£	£
Wages and salaries	62,511	47,706
Social security	2,803	-
	<u>£65,314</u>	<u>£47,706</u>

5 Taxation on profit on ordinary activities

	2013	2012
	£	£
Analysis of charge in period		
Current Tax:		
UK corporation tax on profits of the period	-	2,429
	<u>-</u>	<u>2,429</u>
Tax on profit on ordinary activities	-	2,429
	<u>-</u>	<u>2,429</u>

Factors affecting tax charge for period

The tax assessed for the period differs from the standard rate of corporation tax in the UK. The differences are explained below

	2013	2012
	£	£
(loss)/Profit on ordinary activities before tax	(9,300)	44,769
	<u>(9,300)</u>	<u>44,769</u>

Profit/(loss) on ordinary activities multiplied by

Effects of

Current tax charge for the period	-	2,429
	<u>-</u>	<u>2,429</u>

PARKLIFE COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 MARCH 2013

6 Tangible fixed assets

	Fixtures and Fittings £
Cost	
At 01 April 2012	40,782
At 31 March 2013	40,782
Depreciation	
At 01 April 2012	8,156
Charge for the period	6,525
At 31 March 2013	14,681
Net book value	
At 31 March 2013	£6,101
At 31 March 2012	£2,626

7 Stocks

	2013 £	2012 £
Stocks	2,000	200

8 Debtors

	2013 £	2012 £
Due within one year		
VAT recoverable	-	7,102

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 MARCH 2013

9 Creditors - amounts falling due within one year

	2013	2012
	£	£
Trade creditors	-	1,492
Corporation tax	-	2,429
Other taxes and social security	3,840	1,513
Accruals and Deferred Income	588	588
	<u>£ 4,428</u>	<u>£ 6,022</u>
	<u><u>£ 4,428</u></u>	<u><u>£ 6,022</u></u>

10 Profit and loss account

	2013
	£
Balance at 01 April 2012	42,340
Loss suffered for the period	(9,300)
	<u>£33,040</u>
Balance at 31 March 2013	<u><u>£33,040</u></u>

PARKLIFE COMMUNITY INTEREST COMPANY
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2013

	2013		2012	
	£	£	£	£
Turnover				
Sales		92,369		76,648
Cost of sales				
Opening Stock	200		-	
Purchases	33,373		38,734	
Direct Staff Costs	65,314		47,706	
	<u>98,887</u>		<u>86,440</u>	
Closing Stock	(2,000)		(200)	
		<u>96,887</u>		<u>86,240</u>
Gross loss		(4,518)		(9,592)
Miscellaneous other operating income				
Grants receivable	23,795		68,961	
Bank interest received	9		26	
	<u>23,804</u>		<u>68,987</u>	
		<u>19,286</u>		<u>59,395</u>

PARKLIFE COMMUNITY INTEREST COMPANY

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (Continued)

FOR THE PERIOD ENDED 31 MARCH 2013

	2013	2012
Overheads		
Room hire	30	47
Telephone and fax	1,400	1,040
Postage, stationery & printing	205	-
Advertising & website	234	77
Software & IT	67	218
Insurance	1,151	1,499
Travel & subsistence	99	29
Machine rentals	230	173
Card charges	334	160
Repairs and renewals	1,015	278
Waste disposal	1,778	1,004
Cleaning & hygiene	683	798
Rates	786	-
Legal	1,875	-
Subscriptions	363	-
Fines & surcharges	100	-
Accountancy	588	588
VAT Due under the Fixed Rate Scheme	10,704	453
Books & journals	338	67
Sundries	81	39
Depreciation	6,525	8,156
	<u>28,586</u>	<u>14,626</u>
(Loss)/Profit on ordinary activities	<u><u>£ (9,300)</u></u>	<u><u>£ 44,769</u></u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

PARKLIFE COMMUNITY INTEREST COMPANY

Company Number

01744708

7447708

Year Ending

31 MARCH 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

OPERATION OF A FOOD OUTLET, RAISING FUNDS TO MAINTAIN
LOCAL PARK AREA

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

NO CONSULTATION OF STAKEHOLDERS

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

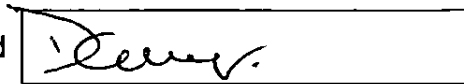
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

18/12/13

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

JERRAM SURLIS & CO	
Accountants	
4 Latimer Street	
Romsey	
Hampshire SO51 8DG	
Tel 01794 516627	
Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG