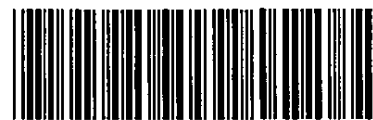


**COMPANY NUMBER:
07447708**

**PARKLIFE COMMUNITY INTEREST COMPANY
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012**

**JERRAM SURLIS & CO.
4 LATIMER ST.
ROMSEY
HAMPSHIRE
SO51 8DG**

TUESDAY



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COMPANIES HOUSE

PARKLIFE COMMUNITY INTEREST COMPANY

COMPANY INFORMATION

Company Number: 07447708

Director: J E S Batchelor
D J Crispin
J B Worth

Secretary: D J Crispin

Registered Office: 133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

Accountants: Jerram Surlis & Co
4 Latimer St
Romsey
Hampshire
SO51 8DG

PARKLIFE COMMUNITY INTEREST COMPANY
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012

CONTENTS

	Page
Directors' Report	1
Accountants Report	2
Profit & Loss Account	3
Balance Sheet	4
Notes	5
The following page does not form part of the Statutory Financial Statements	
Detailed Profit and Loss Account	9

PARKLIFE COMMUNITY INTEREST COMPANY

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 MARCH 2012

The director presents his report and the financial statements for the period ended 31 March 2012

Principal activities

The principal activity of the company continues to be that of a Community Interest Company
Operating a retail food outlet

Review of business

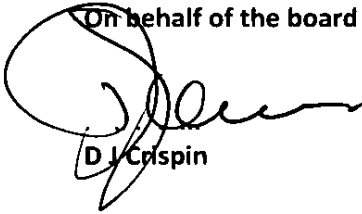
The directors consider the profit achieved on ordinary activities before taxation to be particularly
satisfactory given the current economic climate

Directors

The director who served during the period was as follows

J E S Batchelor
D J Crispin
J B Worth

On behalf of the board



D J Crispin

133 Church Street
Shirley
Southampton
Hampshire
SO15 5LW

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKLIFE COMMUNITY INTEREST COMPANY

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Jerran Surlis & Co
4 Latimer St
Romsey
Hampshire
SO51 8DG

Dated 20 August 2012

PARKLIFE COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2012

	Note	2012 £
Turnover	2	76,648
Cost of sales		(86,240)
Gross loss		(9,592)
Administrative expenses	3	(14,626)
Other operating income		(24,218) 68,961
Operating profit		44,743
Other interest receivable and similar income		26
Profit on ordinary activities before taxation		44,769
Tax on profit on ordinary activities	5	(2,429)
Profit for the period		£42,340

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 2012 therefore turnover and operating profit derives entirely from continued operations

The company has no recognised gains or losses other than the profit for the financial period

The annexed notes form part of these financial statements

COMPANY NUMBER: 07447708

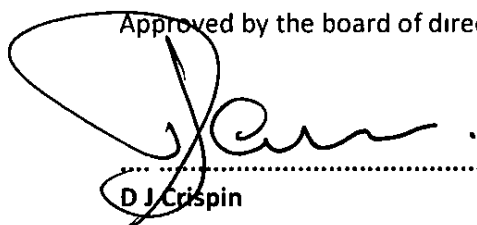
PARKLIFE COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 31 MARCH 2012

	Note	2012	
		£	£
Fixed assets			
Tangible assets	6		32,626
Current assets			
Stocks	7	200	
Debtors	8	7,102	
Cash at bank and in hand		8,434	
		<u>15,736</u>	
Creditors			
Amounts falling due within one year	9	(6,022)	
Net current assets			<u>9,714</u>
Total assets less current liabilities			<u>42,340</u>
Net assets			<u>£ 42,340</u>
Capital and reserves			
Profit and loss account	10		<u>42,340</u>
Shareholders' funds			<u>£ 42,340</u>

For the period ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on behalf



D J Crispin

The annexed notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	20% reducing balance basis
-----------------------	----------------------------

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of retail food outlet

3 Exceptional administration expenses

None

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 MARCH 2012

4 Staff costs

The aggregate payroll costs of these persons were as follows

	2012 £
Wages and salaries	47,706
	<u>£47,706</u>

5 Taxation on profit on ordinary activities

	2012 £
Analysis of charge in period	
Current Tax:	
UK corporation tax on profits of the period	2,429
	<u>2,429</u>
Tax on profit on ordinary activities	<u>2,429</u>

Factors affecting tax charge for period

The tax assessed for the period differs from the standard rate of corporation tax in the UK. The differences are explained below

	2012 £
Profit on ordinary activities before tax	44,769
	<u>44,769</u>
 Profit/(loss) on ordinary activities multiplied by	
Effects of	
Current tax charge for the period	<u>2,429</u>

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 MARCH 2012

6 Tangible fixed assets

	Fixtures and Fittings £
Cost	
Additions	40,782
At 31 March 2012	<u>40,782</u>
Depreciation	
Charge for the period	8,156
At 31 March 2012	<u>8,156</u>
Net book value	
At 31 March 2012	<u><u>£32,626</u></u>

7 Stocks

	2012 £
Stocks	200
	<u>200</u>

8 Debtors

	2012 £
Due within one year	
VAT recoverable	7,102
	<u>7,102</u>

PARKLIFE COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31 MARCH 2012

9	Creditors - amounts falling due within one year	2012 £
	Trade creditors	1,492
	Corporation tax	2,429
	Other taxes and social security	1,513
	Accruals and Deferred Income	588
		£ 6,022
		£ 6,022
10	Profit and loss account	2012 £
	Profit retained for the period	42,340
		42,340
	Balance at 31 March 2012	£ 42,340

PARKLIFE COMMUNITY INTEREST COMPANY
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2012

	£	£
Turnover		
Sales		76,648
Cost of sales		
Purchases	38,734	
Direct Staff Costs	47,706	
	<u>86,440</u>	
Closing Stock Valuation	(200)	
		<u>86,240</u>
Gross loss		(9,592)
Miscellaneous other operating income		
Grants receivable	68,961	
Bank interest received	26	
	<u>68,987</u>	
		<u>59,395</u>
Overheads		
Room hire	47	
Telephone and fax	1,040	
Advertising & website	77	
Software & IT	218	
Insurance	1,499	
Travel & subsistence	29	
Machine rentals	173	
Card charges	160	
Repairs and renewals	278	
Waste disposal	1,004	
Cleaning & hygiene	798	
Accountancy	588	
VAT Due under the Fixed Rate Scheme	453	
Books & journals	67	
Sundries	39	
Depreciation	<u>8,156</u>	
		<u>14,626</u>
Profit on ordinary activities		<u><u>£ 44,769</u></u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

PARALIFE COMMUNITY INTEREST COMPANY

Company Number

07447708

Year Ending

31 MARCH 2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Operation of FRED OUTLET, RAISING FUNDS TO MAINTAIN LOCAL PARK AREA.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

NO CONSULTATION OF STAKEHOLDERS

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE.

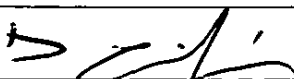
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

15/8/12

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

JERRAM SURLIS & CO	
Accountants	
4 Latimer Street	
Romsey	
Hampshire SO51 8DG	
Tel 01794 516627	
Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG