

Kingsbridge Inn (Totnes) Ltd

**Unaudited Abbreviated Accounts
Year Ended 31 March 2016**

Company Registration Number: 07447021

Kingsbridge Inn (Totnes) Ltd
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Kingsbridge Inn (Totnes) Ltd
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>11,026</u>	<u>14,605</u>
Current assets			
Stocks		-	5,838
Debtors		7,857	11,264
Cash at bank and in hand		<u>54</u>	<u>668</u>
		7,911	17,770
Creditors: Amounts falling due within one year		<u>(392,534)</u>	<u>(375,423)</u>
Net current liabilities		<u>(384,623)</u>	<u>(357,653)</u>
Net liabilities		<u>(373,597)</u>	<u>(343,048)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(373,697)</u>	<u>(343,148)</u>
Shareholders' deficit		<u>(373,597)</u>	<u>(343,048)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Kingsbridge Inn (Totnes) Ltd
Abbreviated Balance Sheet
31 March 2016 continued

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 December 2016 and signed on its behalf by:

Mr R J R Young
Director

Company Registration Number: 07447021

The notes on pages 3 to 4 form an integral part of these financial statements.

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Kingsbridge Inn (Totnes) Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

At 31 March 2016 the balance sheet showed an excess of liabilities over assets amounting to £373,597. The continuance of the company's activities is therefore dependent on the support of the Directors. These financial statements have been drawn up on a going concern basis, which assumes that this support will not be withdrawn.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Asset class	Depreciation method and rate
Leasehold property	4% straight line
Plant and machinery	15/33.3% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	40,454	40,454
Additions	2,746	2,746
At 31 March 2016	43,200	43,200
Depreciation		
At 1 April 2015	25,849	25,849
Charge for the year	6,325	6,325
At 31 March 2016	32,174	32,174
Net book value		
At 31 March 2016	11,026	11,026
At 31 March 2015	14,605	14,605

Kingsbridge Inn (Totnes) Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2016 continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
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