

COMPANIES HOUSE

Kingsbridge Inn (Totnes) Ltd

**Abbreviated Annual Report
Period from 22 November 2010 to 31 March 2012**

Company Registration Number 07447021

SATURDAY



A1H2P4IQ

A05

22/09/2012

#165

COMPANIES HOUSE

Kingsbridge Inn (Totnes) Ltd

Abbreviated Accounts

Period from 22 November 2010 to 31 March 2012

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Kingsbridge Inn (Totnes) Ltd

Abbreviated Balance Sheet

31 March 2012

	Note	31 Mar 12 £
Fixed Assets		
Tangible assets	2	<u>32,098</u>
Current Assets		
Stocks		5,935
Debtors		17,418
Cash at bank and in hand		<u>6,945</u>
		<u>30,298</u>
Creditors. Amounts falling due within one year		<u>146,312</u>
Net Current Liabilities		<u>(116,014)</u>
Total Assets Less Current Liabilities		<u>(83,916)</u>
Capital and Reserves		
Called-up equity share capital	3	100
Profit and loss account		<u>(84,016)</u>
Deficit		<u>(83,916)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19th Sep. '12, and are signed on their behalf by



Mr R J R Young

Company Registration Number 07447021

The notes on pages 2 to 3 form part of these abbreviated accounts

Kingsbridge Inn (Totnes) Ltd

Notes to the Abbreviated Accounts

Period from 22 November 2010 to 31 March 2012

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At 31 March 2012 the balance sheet showed an excess of liabilities over assets amounting to £83,916. The continuance of the company's activities is therefore dependent on the support of the Directors. These financial statements have been drawn up on a going concern basis, which assumes that this support will not be withdrawn.

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15%/33 3 straight line

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(g) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Kingsbridge Inn (Totnes) Ltd

Notes to the Abbreviated Accounts

Period from 22 November 2010 to 31 March 2012

2 Fixed Assets

	Tangible Assets £
Cost	
Additions	37,742
At 31 March 2012	<u>37,742</u>
Depreciation	
Charge for period	5,644
At 31 March 2012	<u>5,644</u>
Net Book Value	
At 31 March 2012	<u>32,098</u>
At 21 November 2010	<u>-</u>

3 Share Capital

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

During the period the company issued 100 shares at par for cash