

**NEW WORLD ARCHITECTURAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

AVL Accounting Services Limited

Chartered Management Accountants

1st & 2nd Floor
2 West Street
Ware
Herts
SG12 9EE

New World Architectural Limited
Unaudited Financial Statements
For The Year Ended 30 November 2018

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New World Architectural Limited
Accountants' Report
For The Year Ended 30 November 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of New World Architectural Limited for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of New World Architectural Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of New World Architectural Limited and state those matters that we have agreed to state to the directors of New World Architectural Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that New World Architectural Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of New World Architectural Limited. You consider that New World Architectural Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of New World Architectural Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

25/03/2019

AVL Accounting Services Limited
Chartered Management Accountants

1st & 2nd Floor
2 West Street
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SG12 9EE

New World Architectural Limited
Balance Sheet
As at 30 November 2018

Registered number: 07445430

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		11,410		16,296
			<u>11,410</u>		<u>16,296</u>
CURRENT ASSETS					
Debtors	4	19,544		15,570	
Cash at bank and in hand		92,057		76,338	
		<u>111,601</u>		<u>91,908</u>	
Creditors: Amounts Falling Due Within One Year	5	(77,123)		(76,038)	
NET CURRENT ASSETS (LIABILITIES)			<u>34,478</u>		<u>15,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,888</u>		<u>32,166</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,168)		-
NET ASSETS			<u>43,720</u>		<u>32,166</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			43,718		32,164
SHAREHOLDERS' FUNDS			<u>43,720</u>		<u>32,166</u>

New World Architectural Limited
Balance Sheet (continued)
As at 30 November 2018

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Neil Cook

25/03/2019

The notes on pages 4 to 6 form part of these financial statements.

New World Architectural Limited
Notes to the Financial Statements
For The Year Ended 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	25% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	2
	1	2

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For The Year Ended 30 November 2018

3. Tangible Assets

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 December 2017	9,076	26,719	-	35,795
Additions	-	-	1,643	1,643
Disposals	-	(4,803)	-	(4,803)
As at 30 November 2018	9,076	21,916	1,643	32,635
Depreciation				
As at 1 December 2017	6,102	13,397	-	19,499
Provided during the period	595	1,614	452	2,661
Disposals	-	(935)	-	(935)
As at 30 November 2018	6,697	14,076	452	21,225
Net Book Value				
As at 30 November 2018	2,379	7,840	1,191	11,410
As at 1 December 2017	2,974	13,322	-	16,296

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	19,544	15,570
	19,544	15,570

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	-	143
Corporation tax	15,192	10,398
VAT	8,442	7,180
Accruals and deferred income	975	583
Directors' loan accounts	52,514	57,734
	77,123	76,038

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2

New World Architectural Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

7. General Information

New World Architectural Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07445430. The registered office is Sucklings Yard, Church Street, Ware, Hertfordshire, SG12 9EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.