Registered number
07444821

Steve West Transport Limited

Abbreviated Accounts

31 March 2015

Steve West Transport Limited

Registered number: 07444821

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		80,500		92,000
Tangible assets	3		17,073		22,764
			97,573		114,764
Current assets					
Debtors		54,830		50,015	
Work in progress		2,688		7,374	
Cash at bank and in hand		89,375		96,322	
		146,893		153,711	
Creditors: amounts falling due within one year		(160,375)		(176,832)	
Net current liabilities			(13,482)		(23,121)
Total assets less current liabilities			84,091		91,643
Creditors: amounts falling due after more than one year			(9,051)		(15,992)
Provisions for liabilities			(3,415)		(4,054)
Net assets			71,625		71,597
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			71,525		71,497
Shareholders' funds			71,625		71,597

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S.J. West

Director

Approved by the board on 22 September 2015

Steve West Transport Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme.

2 Intangible fixed assets £

Cost	
At 1 April 2014	115,000
At 31 March 2015	115,000
Amortisation	
At 1 April 2014	23,000
Provided during the year	11,500
At 31 March 2015	34,500
Net book value	
At 31 March 2015	80,500
At 31 March 2014	92,000

3	**Tangible fixed assets**	**£**
	Cost	
	At 1 April 2014	43,687
	At 31 March 2015	43,687
	Depreciation	
	At 1 April 2014	20,923
	Charge for the year	5,691
	At 31 March 2015	26,614
	Net book value	
	At 31 March 2015	17,073
	At 31 March 2014	22,764

4	**Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	100	100

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