Registered number
07444821

Steve West Transport Limited

Abbreviated Accounts

31 March 2014

Steve West Transport Limited

Registered number: 07444821

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		92,000		103,500
Tangible assets	3		22,764		40,090
			114,764		143,590
Current assets					
Debtors		50,015		43,489	
Work in progress		7,374		240	
Cash at bank and in hand		96,322		60,199	
		153,711		103,928	
Creditors: amounts falling due within one year		(176,832)		(170,302)	
Net current liabilities			(23,121)		(66,374)
Total assets less current liabilities			91,643		77,216
Creditors: amounts falling due after more than one year			(15,992)		(22,265)
Provisions for liabilities			(4,054)		(7,829)
Net assets			71,597		47,122
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			71,497		47,022
Shareholders' funds			71,597		47,122

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S.J. West

Director

Approved by the board on 14 October 2014

Steve West Transport Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme.

2	Intangible fixed assets	£
	Cost	
	At 1 April 2013	115,000
	At 31 March 2014	115,000
	Amortisation	
	At 1 April 2013	11,500
	Provided during the year	11,500
	At 31 March 2014	23,000
	Net book value	
	At 31 March 2014	92,000
	At 31 March 2013	103,500

3	Tangible fixed assets	£
	Cost	
	At 1 April 2013	53,425
	Additions	262
	Disposals	(10,000)
	At 31 March 2014	43,687
	Depreciation	
	At 1 April 2013	13,335
	Charge for the year	7,588
	At 31 March 2014	20,923
	Net book value	
	At 31 March 2014	22,764
	At 31 March 2013	40,090

4	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.