

REGISTERED NUMBER: 07444521 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
West Midlands Laser & Aesthetics Clinic
Limited

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for the Year Ended 31 December 2016**

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**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: R G Carless

REGISTERED OFFICE: The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

REGISTERED NUMBER: 07444521 (England and Wales)

ACCOUNTANTS: GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

Statement of Financial Position
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		21,998		27,498
Tangible assets	5		<u>13,843</u>		<u>18,823</u>
			35,841		46,321
CURRENT ASSETS					
Stocks	6	4,880		6,100	
Debtors	7	30,581		29,022	
Cash at bank		<u>24,145</u>		<u>30,661</u>	
		59,606		65,783	
CREDITORS					
Amounts falling due within one year	8	<u>231,379</u>		<u>232,629</u>	
NET CURRENT LIABILITIES			<u>(171,773)</u>		<u>(166,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(135,932)</u>		<u>(120,525)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(136,032)</u>		<u>(120,625)</u>
SHAREHOLDERS' FUNDS			<u>(135,932)</u>		<u>(120,525)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued
31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

R G Carless - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

West Midlands Laser & Aesthetics Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

This is the first year which the financial statements have been prepared under FRS102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Improvements to property - 50% on cost
Plant & machinery - 20 & on reducing balance & cost
Fixtures & fittings - 15% on cost
Motor vehicles - 25% on cost
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2016
and 31 December 2016

Goodwill
£

54,996

AMORTISATION

At 1 January 2016
Amortisation for year
At 31 December 2016

27,498

5,500

32,998

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

21,998

27,498

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	1,500	51,131	8,816
Additions	-	495	-
At 31 December 2016	<u>1,500</u>	<u>51,626</u>	<u>8,816</u>
DEPRECIATION			
At 1 January 2016	1,500	35,365	6,281
Charge for year	-	3,823	1,323
At 31 December 2016	<u>1,500</u>	<u>39,188</u>	<u>7,604</u>
NET BOOK VALUE			
At 31 December 2016	<u>-</u>	<u>12,438</u>	<u>1,212</u>
At 31 December 2015	<u>-</u>	<u>15,766</u>	<u>2,535</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	900	1,780	64,127
Additions	-	-	495
At 31 December 2016	<u>900</u>	<u>1,780</u>	<u>64,622</u>
DEPRECIATION			
At 1 January 2016	900	1,258	45,304
Charge for year	-	329	5,475
At 31 December 2016	<u>900</u>	<u>1,587</u>	<u>50,779</u>
NET BOOK VALUE			
At 31 December 2016	<u>-</u>	<u>193</u>	<u>13,843</u>
At 31 December 2015	<u>-</u>	<u>522</u>	<u>18,823</u>

6. STOCKS

	31.12.16 £	31.12.15 £
Finished goods	<u>4,880</u>	<u>6,100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Deferred tax asset	<u>30,581</u>	<u>29,022</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Social security and other taxes	186	496
Directors' current accounts	226,251	227,800
Accrued expenses	<u>4,942</u>	<u>4,333</u>
	<u>231,379</u>	<u>232,629</u>

9. **RELATED PARTY DISCLOSURES**

The amount outstanding at the year end to Mr R Careless is £226,251 (2015 - £227,800).

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
West Midlands Laser & Aesthetics Clinic
Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of West Midlands Laser & Aesthetics Clinic Limited for the year ended 31 December 2016 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of West Midlands Laser & Aesthetics Clinic Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of West Midlands Laser & Aesthetics Clinic Limited and state those matters that we have agreed to state to the director of West Midlands Laser & Aesthetics Clinic Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Midlands Laser & Aesthetics Clinic Limited and its director for our work or for this report.

It is your duty to ensure that West Midlands Laser & Aesthetics Clinic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of West Midlands Laser & Aesthetics Clinic Limited. You consider that West Midlands Laser & Aesthetics Clinic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of West Midlands Laser & Aesthetics Clinic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

22 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.