REGISTERED NUMBER: 07444521 (England and Wales)

# Abbreviated Unaudited Accounts

## for the Year Ended 31 December 2014

## for

## West Midlands Laser & Aesthetics Clinic Limited

WEDNESDAY

*A4MVLJII*

A10 23/12/2015 #458

COMPANIES HOUSE

West Midlands Laser & Aesthetics Clinic
Limited (Registered number: 07444521)

## Contents of the Abbreviated Accounts
## for the Year Ended 31 December 2014


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |
| Chartered Accountants' Report | 6 |

## Company Information
## for the Year Ended 31 December 2014

| | |
|---|---|
| **DIRECTOR:** | R G Carless |
| **REGISTERED OFFICE:** | The Granary<br>Crowhill Farm<br>Ravensden Road<br>Wilden<br>Bedfordshire<br>MK44 2QS |
| **REGISTERED NUMBER:** | 07444521 (England and Wales) |
| **ACCOUNTANTS:** | GREGORY WILDMAN<br>The Granary<br>Crowhill Farm<br>Ravensden Road<br>Wilden<br>Bedfordshire<br>MK44 2QS |

**West Midlands Laser & Aesthetics Clinic Limited (Registered number: 07444521)**

## Abbreviated Balance Sheet
## 31 December 2014

| | Notes | 31.12.14 £ | £ | 31.12.13 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 32,998 | | 38,497 |
| Tangible assets | 3 | | 24,897 | | 31,645 |
| | | | 57,895 | | 70,142 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 4,330 | | 4,350 | |
| Debtors | | 24,616 | | 17,439 | |
| Cash at bank | | 18,940 | | 35,962 | |
| | | 47,886 | | 57,751 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 208,207 | | 200,074 | |
| **NET CURRENT LIABILITIES** | | | (160,321) | | (142,323) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (102,426) | | (72,181) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | (102,526) | | (72,281) |
| **SHAREHOLDERS' FUNDS** | | | (102,426) | | (72,181) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**Abbreviated Balance Sheet - continued**
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18.12.2015 and were signed by:

.....
R G Carless - Director

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Improvements to property | - 50% on cost |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 January 2014 and 31 December 2014 | 54,996 |
| **AMORTISATION** | |
| At 1 January 2014 | 16,499 |
| Amortisation for year | 5,499 |
| At 31 December 2014 | 21,998 |
| **NET BOOK VALUE** | |
| At 31 December 2014 | 32,998 |
| At 31 December 2013 | 38,497 |



continued...

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2014

### 3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 January 2014 | 61,589 |
| Additions | 1,769 |
| At 31 December 2014 | 63,358 |
| **DEPRECIATION** | |
| At 1 January 2014 | 29,944 |
| Charge for year | 8,517 |
| At 31 December 2014 | 38,461 |
| **NET BOOK VALUE** | |
| At 31 December 2014 | 24,897 |
| At 31 December 2013 | 31,645 |

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.14 £ | 31.12.13 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1.00 | 100 | 100 |

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements of West Midlands Laser & Aesthetics Clinic Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of West Midlands Laser & Aesthetics Clinic Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of West Midlands Laser & Aesthetics Clinic Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of West Midlands Laser & Aesthetics Clinic Limited and state those matters that we have agreed to state to the director of West Midlands Laser & Aesthetics Clinic Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that West Midlands Laser & Aesthetics Clinic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of West Midlands Laser & Aesthetics Clinic Limited. You consider that West Midlands Laser & Aesthetics Clinic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of West Midlands Laser & Aesthetics Clinic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gregory Wildman

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

Date: 21-12-2015