

REGISTERED NUMBER: 07444021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

SOWEST LTD

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for the Year Ended 31 December 2016

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SOWEST LTD (by shares)

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

S Waugh
L Waugh

REGISTERED OFFICE:

Unit 5
Badgworth Barns
Upper Weare
Somerset
BS26 2JU

REGISTERED NUMBER:

07444021 (England and Wales)

ACCOUNTANTS:

Norton Accountancy Ltd
7 Soundwell Road
Staple Hill
Bristol
BS16 4QG

Balance Sheet
31 December 2016

	31.12.16		31.12.15
	£	£	£
FIXED ASSETS		8,327	11,103
CURRENT ASSETS	144,294		103,584
PREPAYMENTS AND ACCRUED INCOME	9,523		23,169
CREDITORS			
Amounts falling due within one year	<u>(46,700)</u>		<u>(96,991)</u>
NET CURRENT ASSETS		<u>107,117</u>	<u>29,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,444	40,865
CREDITORS			
Amounts falling due after more than one year		<u>68,842</u>	<u>994</u>
NET ASSETS		<u>46,602</u>	<u>39,871</u>
CAPITAL AND RESERVES		<u>46,602</u>	<u>39,871</u>

NOTE TO THE FINANCIAL STATEMENTS

1. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
S Waugh and L Waugh		
Balance outstanding at start of year	38,067	(14,386)
Amounts advanced	55,790	82,615
Amounts repaid	(15,080)	(30,162)
Balance outstanding at end of year	<u>78,777</u>	<u>38,067</u>

The amount advanced to the directors totalling £78,777 was repaid in full by the directors on 4 May 2017.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2017 and were signed on its behalf by:

L Waugh - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.