REGISTERED NUMBER: 07444021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

SOWEST LTD

SOWEST LTD (Registered number: 07444021)

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for the Year Ended 31 December 2015

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SOWEST LTD

Company Information
for the Year Ended 31 December 2015

DIRECTORS:	S Waugh L Waugh
REGISTERED OFFICE:	Sunny Court Church Lane Badgworth Axbridge Somerset BS26 2QP
REGISTERED NUMBER:	07444021 (England and Wales)
ACCOUNTANTS:	Norton Accountancy Ltd 7 Soundwell Road Staple Hill Bristol BS16 4QG

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		7,000
Tangible assets	3		11,103		13,256
			11,103		20,256
CURRENT ASSETS					
Stocks		56,000		58,000	
Debtors	4	47,584		-	
Prepayments and accrued income		23,169		20,904	
Cash in hand		-		5,879	
		126,753		84,783	
CREDITORS					
Amounts falling due within one year		96,991		52,608	
NET CURRENT ASSETS			29,762		32,175
TOTAL ASSETS LESS CURRENT LIABILITIES			40,865		52,431
CREDITORS					
Amounts falling due after more than one year			994		21,536
NET ASSETS			39,871		30,895
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			39,869		30,893
SHAREHOLDERS' FUNDS			39,871		30,895

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 June 2016 and were signed on its behalf by:

L Waugh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 December 2015	35,000
AMORTISATION	
At 1 January 2015	28,000
Amortisation for year	7,000
At 31 December 2015	35,000
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	7,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2015	19,317
Additions	1,548
At 31 December 2015	20,865
DEPRECIATION	
At 1 January 2015	6,061
Charge for year	3,701
At 31 December 2015	9,762
NET BOOK VALUE	
At 31 December 2015	11,103
At 31 December 2014	13,256

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 38,067

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary shares of £1 each	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.