REGISTERED NUMBER: 07444021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

SOWEST LTD

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for the Year Ended 31 December 2014

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SOWEST LTD

Company Information
for the Year Ended 31 December 2014

DIRECTORS:	S Waugh L Waugh
REGISTERED OFFICE:	Sunny Court Church Lane Badgworth Axbridge Somerset BS26 2QP
REGISTERED NUMBER:	07444021 (England and Wales)
ACCOUNTANTS:	Norton Accountancy Ltd 7 Soundwell Road Staple Hill Bristol BS16 4QG

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		7,000		14,000
Tangible assets	3		13,256		2,206
			20,256		16,206
CURRENT ASSETS					
Stocks		58,000		60,000	
Prepayments and accrued income		20,904		22,000	
Cash at bank and in hand		5,879		270	
		84,783		82,270	
CREDITORS					
Amounts falling due within one year		52,608		54,245	
NET CURRENT ASSETS			32,175		28,025
TOTAL ASSETS LESS CURRENT LIABILITIES			52,431		44,231
CREDITORS					
Amounts falling due after more than one year			21,536		31,592
NET ASSETS			30,895		12,639
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			30,893		12,637
SHAREHOLDERS' FUNDS			30,895		12,639

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

L Waugh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014 and 31 December 2014	35,000
AMORTISATION	
At 1 January 2014	21,000
Amortisation for year	7,000
At 31 December 2014	28,000
NET BOOK VALUE	
At 31 December 2014	7,000
At 31 December 2013	14,000

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2014	3,847
Additions	15,470
At 31 December 2014	19,317
DEPRECIATION	
At 1 January 2014	1,641
Charge for year	4,420
At 31 December 2014	6,061
NET BOOK VALUE	
At 31 December 2014	13,256
At 31 December 2013	2,206

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary shares of £1 each	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.