

GELATO ITALIA LIMITED
Abbreviated Unaudited Accounts
For The Year Ended 30th November 2012



GELATO ITALIA LIMITED (REGISTERED NUMBER 07442221)

**Contents of the Abbreviated Accounts
For The Year Ended 30th November 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GELATO ITALIA LIMITED

**Company Information
For The Year Ended 30th November 2012**

DIRECTORS:

A Siciliani
G Siciliani
S Siciliani

REGISTERED OFFICE:

37 Waterloo Road
Shoeburyness
Essex
SS3 9EQ

REGISTERED NUMBER

07442221 (England and Wales)

GELATO ITALIA LIMITED (REGISTERED NUMBER: 07442221)**Abbreviated Balance Sheet
30th November 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	11,403	15,106
CURRENT ASSETS			
Stocks		9,234	4,876
Debtors		827	875
Cash at bank and in hand		30,033	13,656
		<u>40,094</u>	<u>19,407</u>
CREDITORS			
Amounts falling due within one year		(38,900)	(30,664)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,194</u>	<u>(11 257)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,597</u>	<u>3,849</u>
PROVISIONS FOR LIABILITIES		<u>(2,099)</u>	<u>-</u>
NET ASSETS		<u><u>10,498</u></u>	<u><u>3 849</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	30	30
Profit and loss account		<u>10,468</u>	<u>3,819</u>
SHAREHOLDERS' FUNDS		<u><u>10,498</u></u>	<u><u>3,849</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

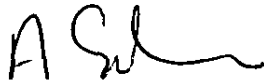
The notes form part of these abbreviated accounts

GELATO ITALIA LIMITED (REGISTERED NUMBER: 07442221)

Abbreviated Balance Sheet - continued
30th November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29th July 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Siciliani', with a stylized flourish at the end.

A Siciliani - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 30th November 2012**

1 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis, the use of going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2011	19,111
Additions	1,443
Disposals	(400)
At 30th November 2012	20,154
DEPRECIATION	
At 1st December 2011	4,005
Charge for year	4,946
Eliminated on disposal	(200)
At 30th November 2012	8,751
NET BOOK VALUE	
At 30th November 2012	11,403
At 30th November 2011	15,106

GELATO ITALIA LIMITED (REGISTERED NUMBER. 07442221)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 30th November 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
30	Ordinary	1	<u>30</u>	<u>30</u>