

MIRSEC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

Pmaccounts UK
Unit M228, 89 Bickersteth Road
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LONDON
SW17 9SH

MIRSEC LIMITED
Company No. 7441921
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		12,178		15,223
			<u>12,178</u>		<u>15,223</u>
CURRENT ASSETS					
Stocks		56,356		70,634	
Debtors		4,250		16,929	
Cash at bank and in hand		3,277		16,295	
		<u>63,883</u>		<u>103,858</u>	
Creditors: Amounts Falling Due Within One Year		<u>(117,151)</u>		<u>(165,583)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(53,268)</u>		<u>(61,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(41,090)</u>		<u>(46,502)</u>
NET ASSETS			<u>(41,090)</u>		<u>(46,502)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>(41,190)</u>		<u>(46,602)</u>
SHAREHOLDERS' FUNDS			<u>(41,090)</u>		<u>(46,502)</u>

MIRSEC LIMITED
Company No. 7441921
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr A TARIKAS

30/08/2017

MIRSEC LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are franchise costs. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 December 2015	10,000
As at 30 November 2016	10,000
Amortisation	
As at 1 December 2015	10,000
As at 30 November 2016	10,000
Net Book Value	
As at 30 November 2016	-
As at 1 December 2015	-

MIRSEC LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

3. Tangible Assets

	Total
Cost	£
As at 1 December 2015	44,400
As at 30 November 2016	44,400
Depreciation	
As at 1 December 2015	29,177
Provided during the period	3,045
As at 30 November 2016	32,222
Net Book Value	
As at 30 November 2016	12,178
As at 1 December 2015	15,223

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

5. Ultimate Controlling Party

The company's ultimate controlling party is the director by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.