

7441321

MIRSEC LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 17 NOVEMBER 2010 TO 30 NOVEMBER 2011

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17/08/2012

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COMPANIES HOUSE

MIRSEC LIMITED
Company No. 7441921
Abbreviated Balance Sheet 30 November 2011

	Notes	Period to 2011	
		£	£
FIXED ASSETS			
Intangible assets	2		8,000
Tangible assets	3		32,594
			<u>40,594</u>
CURRENT ASSETS			
Stocks		32,089	
Debtors		29,144	
Cash at bank and in hand		11,398	
		<u>72,631</u>	
CREDITORS: amounts falling due within one year		<u>(122,103)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(49,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,878)</u>
NET ASSETS			<u>(8,878)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(8,978)</u>
SHAREHOLDERS' FUNDS			<u>(8,878)</u>

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 30 November 2011.

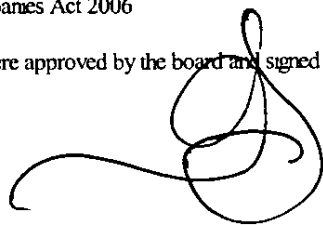
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its profit (or loss) for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf.

Signed by Mr M BRADY

Dated 09/08/2012



The notes on pages form part of these financial statements

MIRSEC LIMITED
Notes to the Abbreviated Accounts
For the Period 17 November 2010 to 30 November 2011

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment	20% reducing balance
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1.4 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses

2 Intangible Assets

	Total
	£
Cost	
Additions	10,000
As at 30 November 2011	<u>10,000</u>
Amortisation	
Provided during the period	2,000
As at 30 November 2011	<u>2,000</u>
Net Book Value	
As at 30 November 2011	<u><u>8,000</u></u>

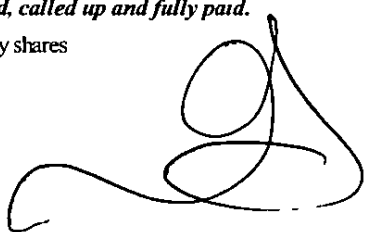
3 Tangible Assets

	Plant & machinery
	£
Cost	
As at 17 November 2010	-
Additions	40,742
As at 30 November 2011	<u>40,742</u>
Depreciation	
As at 17 November 2010	-
Provided during the period	8,148
As at 30 November 2011	<u>8,148</u>
Net Book Value	
As at 30 November 2011	<u><u>32,594</u></u>
As at 17 November 2010	<u>-</u>

MIRSEC LIMITED
... Continued Notes to the Abbreviated Accounts
For the Period 17 November 2010 to 30 November 2011

4 Share Capital

			Period to 2011
	Value	Number	£
<i>Allotted, called up and fully paid.</i>			
Ordinary shares	100	100	100

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