REGISTERED NUMBER: 07441069 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Prospect Tree Health Care (Midlands) Limited

Prospect Tree Health Care (Midlands) Limited (Registered number: 07441069)

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Prospect Tree Health Care (Midlands) Limited

Company Information for the Year Ended 31 December 2016

DIRECTORS:	Mrs A I Ige Mrs T D Dawudu Mrs Y A Akinjaiyeju Mrs B O Garry
REGISTERED OFFICE:	Suite 2, The Boot Factory 22 Cleveland Road Wolverhampton West Midlands WV2 1BH
REGISTERED NUMBER:	07441069 (England and Wales)
ACCOUNTANTS:	Dalton Pardoe Limited Chartered Accountants 794 High Street Kingswinford West Midlands DY6 8BQ

Prospect Tree Health Care (Midlands) Limited (Registered number: 07441069)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		**2,184**		2,911
CURRENT ASSETS					
Debtors	5	**62,164**		31,275	
Cash at bank and in hand		**41,209**		25,897	
		103,373		57,172	
CREDITORS					
Amounts falling due within one year	6	**21,977**		56,024	
NET CURRENT ASSETS			**81,396**		1,148
TOTAL ASSETS LESS CURRENT LIABILITIES			**83,580**		4,059
CAPITAL AND RESERVES					
Called up share capital	7		**33,000**		1,000
Retained earnings			**50,580**		3,059
SHAREHOLDERS' FUNDS			**83,580**		4,059

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

Mrs A I Ige - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Prospect Tree Health Care (Midlands) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 51 .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016 and 31 December 2016	**4,722**	**2,213**	**6,935**
DEPRECIATION			
At 1 January 2016	**2,768**	**1,256**	**4,024**
Charge for year	**488**	**239**	**727**
At 31 December 2016	**3,256**	**1,495**	**4,751**
NET BOOK VALUE			
At 31 December 2016	**1,466**	**718**	**2,184**
At 31 December 2015	1,954	957	2,911

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	**53,791**	31,275
Prepayments and accrued income	**8,373**	-
	62,164	31,275

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Tax	**8,628**	-
Social security and other taxes	**12,441**	11,491
Net wages	**-**	11,625
Directors' current accounts	**308**	32,308
Accruals and deferred income	**600**	600
	21,977	56,024

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
33,000	Ordinary	£1	**33,000**	1,000

32,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who together hold 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.