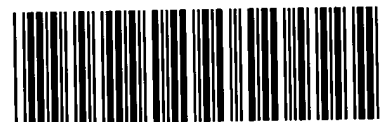


Registered number
.07440021

Just Leverage Limited
Amended Filleted Accounts
30 November 2017

SATURDAY



A7LTS4UX
A07 29/12/2018 #76
COMPANIES HOUSE

Just Leverage Limited
Registered number:
Balance Sheet
as at 30 November 2017

07440021

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2		5,715
Current assets			
Debtors	4	83,565	60,259
Cash at bank and in hand		1,425	1,323
		84,990	61,582
Creditors: amounts falling due within one year	5	(118,429)	(96,933)
Net current liabilities		(33,439)	(35,351)
Total assets less current liabilities		(33,439)	(29,636)
Creditors: amounts falling due after more than one year	6	(10,357)	(10,357)
Net liabilities		(43,796)	(39,993)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(44,796)	(40,993)
Shareholder's funds		(43,796)	(39,993)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Asari St-Hill
 Director

Approved by the board on 28 August 2018

Just Leverage Limited
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Just Leverage Limited
Notes to the Accounts
for the year ended 30 November 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 December 2016	40,000
At 30 November 2017	<u>40,000</u>

Amortisation

At 1 December 2016	34,285
Provided during the year	5,715
At 30 November 2017	<u>40,000</u>

Net book value

At 30 November 2017	<u>-</u>
At 30 November 2016	<u>5,715</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

**Plant and
machinery**

etc

£

Cost

At 1 December 2016	910
At 30 November 2017	<u>910</u>

Depreciation

At 1 December 2016	910
At 30 November 2017	<u>910</u>

Net book value

At 30 November 2017	<u>-</u>
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Just Leverage Limited
Notes to the Accounts
for the year ended 30 November 2017

4 Debtors	2017	2016
	£	£
Trade debtors	-	608
Other debtors	83,565	59,651
	<u>83,565</u>	<u>60,259</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxation and social security costs	33,869	21,671
Other creditors	84,560	75,262
	<u>118,429</u>	<u>96,933</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	<u>10,357</u>	<u>10,357</u>

7 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr Asari St-Hill Loan	46,981	18,048	-	65,029
	<u>46,981</u>	<u>18,048</u>	<u>-</u>	<u>65,029</u>

8 Other information

Just Leverage Limited is a private company limited by shares and incorporated in England. Its registered office is:
35 Manor Farm Drive
Chingford
London
E4 6HJ