

Registered number
07440021

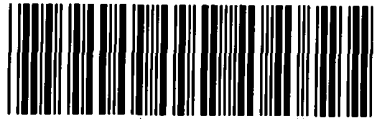
Just Leverage Limited

Amended Filleted Accounts

30 November 2016

WEDNESDAY

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A6Y9ZTT7

A12 24/01/2018 #166

COMPANIES HOUSE

A6XRZXS0

A25 16/01/2018 #193

COMPANIES HOUSE

Just Leverage Limited
Registered number:
Balance Sheet
as at 30 November 2016

07440021

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,715	11,429
Current assets			
Debtors	4	60,259	29,538
Cash at bank and in hand		1,323	1,501
		<u>61,582</u>	<u>31,039</u>
Creditors: amounts falling due within one year	5	(96,933)	(71,830)
Net current liabilities		<u>(35,351)</u>	<u>(40,791)</u>
Total assets less current liabilities		<u>(29,636)</u>	<u>(29,362)</u>
Creditors: amounts falling due after more than one year	6	(10,357)	(10,357)
Net liabilities		<u>(39,993)</u>	<u>(39,719)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(40,993)	(40,719)
Shareholder's funds		<u>(39,993)</u>	<u>(39,719)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Asari St-Hill
 Director

Approved by the board on 5 January 2018

Just Leverage Limited
Notes to the Accounts
for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Just Leverage Limited
Notes to the Accounts
for the year ended 30 November 2016

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 December 2015	40,000
At 30 November 2016	40,000

Amortisation

At 1 December 2015	28,571
Provided during the year	5,714
At 30 November 2016	34,285

Net book value

At 30 November 2016	5,715
At 30 November 2015	11,429

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 December 2015	910
At 30 November 2016	910

Depreciation

At 1 December 2015	910
At 30 November 2016	910

Net book value

At 30 November 2016	-
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Just Leverage Limited
Notes to the Accounts
for the year ended 30 November 2016

4 Debtors	2016	2015
	£	£
Trade debtors	608	-
Other debtors	59,651	29,538
	<u>60,259</u>	<u>29,538</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Taxation and social security costs	21,671	9,910
Other creditors	75,262	61,920
	<u>96,933</u>	<u>71,830</u>

6 Creditors: amounts falling due after one year	2016	2015
	£	£
Bank loans	<u>10,357</u>	<u>10,357</u>

7 Loans to directors	B/fwd	Paid	Repaid	C/fwd
Description and conditions	£	£	£	£
Mr Asari St-Hill				
Loan	23,550	23,431	-	46,981
	<u>23,550</u>	<u>23,431</u>	<u>-</u>	<u>46,981</u>

8 Other information

Just Leverage Limited is a private company limited by shares and incorporated in England. Its registered office is:
 35 Manor Farm Drive
 Chingford
 London
 E4 6HJ