

REGISTERED NUMBER: 07440021 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 30 November 2012
for
Just Leverage Limited

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Just Leverage Limited

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For The Year Ended 30 November 2012

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Just Leverage Limited

Company Information

For The Year Ended 30 November 2012

DIRECTOR:

Mr A St Hill

REGISTERED OFFICE:

301 Hall Lane
Chingford
London
E4 8NU

REGISTERED NUMBER:

07440021 (England and Wales)

ACCOUNTANTS.

Reynolds & Company
Chartered Accountants
Meridian House
7 The Avenue
Highams Park
London
E4 9LB

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Just Leverage Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

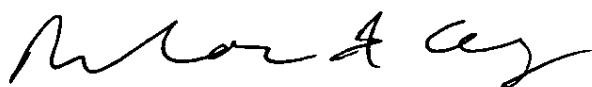
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Just Leverage Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Just Leverage Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Just Leverage Limited and state those matters that we have agreed to state to the director of Just Leverage Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Just Leverage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Just Leverage Limited. You consider that Just Leverage Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Just Leverage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Reynolds & Company
Chartered Accountants
Meridian House
7 The Avenue
Highams Park
London
E4 9LB

29 August 2013

Just Leverage Limited (Registered number: 07440021)

Abbreviated Balance Sheet
30 November 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	28,571	34,286
Tangible assets	3	455	682
		<u>29,026</u>	<u>34,968</u>
CURRENT ASSETS			
Debtors		26	12,576
Cash at bank		3,323	4,161
		<u>3,349</u>	<u>16,737</u>
CREDITORS			
Amounts falling due within one year		<u>13,887</u>	<u>62,160</u>
NET CURRENT LIABILITIES		<u>(10,538)</u>	<u>(45,423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,488	(10,455)
CREDITORS			
Amounts falling due after more than one year		<u>73,726</u>	<u>24,255</u>
NET LIABILITIES		<u>(55,238)</u>	<u>(34,710)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(56,238)</u>	<u>(35,710)</u>
SHAREHOLDERS' FUNDS		<u>(55,238)</u>	<u>(34,710)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Just Leverage Limited (Registered number: 07440021)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 August 2013 and were signed by

A handwritten signature in black ink, appearing to read 'A St Hill'.

Mr A St Hill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Going concern

The director advanced a loan of £15,214 to the company during the year

The director therefore considers it appropriate to adopt the going concern basis in preparing the financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Just Leverage Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	40,000
AMORTISATION	
At 1 December 2011	5,714
Amortisation for year	5,715
At 30 November 2012	11,429
NET BOOK VALUE	
At 30 November 2012	28,571
At 30 November 2011	34,286

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	910
DEPRECIATION	
At 1 December 2011	228
Charge for year	227
At 30 November 2012	455
NET BOOK VALUE	
At 30 November 2012	455
At 30 November 2011	682

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1 00	1,000	1,000

5 RELATED PARTY DISCLOSURES

During the year the director loaned £15,214 to the company. The loan was made on an interest free basis with no fixed repayment period. As at 30th November 2012 the amount owed was £39,469 (2011 £24,255).

Just Leverage Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2012

6 ULTIMATE CONTROLLING PARTY

The controlling party is Mr A St Hill

7 SECURED DEBTS

During the year the Company drew down upon the two loan facilities with National Westminster Bank Plc that had been arranged during the previous year. These loans were a short term working capital facility which was repaid and closed down during the first six months of this year and a 5 year EFG loan. The remaining facility is secured by a directors personal guarantee, limited to £12,500 and a debenture over the company's assets. The Facility is also supported by a Government guarantee where it is limited to 75% of the loan amount.