

REGISTERED NUMBER: 07440021 (England and Wales)

Abbreviated Unaudited Accounts

For The Period

15 November 2010 to 30 November 2011

for

Just Leverage Limited

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Just Leverage Limited (Registered number: 07440021)

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Just Leverage Limited

Company Information

For The Period 15 November 2010 to 30 November 2011

DIRECTOR:

Mr A St Hill

REGISTERED OFFICE:

301 Hall Lane
Chingford
London
E4 8NU

REGISTERED NUMBER:

07440021 (England and Wales)

ACCOUNTANTS:

Reynolds & Company
Chartered Accountants
Meridian House
7 The Avenue
Highams Park
London
E4 9LB

Just Leverage Limited (Registered number: 07440021)

Abbreviated Balance Sheet
30 November 2011

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		34,286
Tangible assets	3		682
			34,968
 CURRENT ASSETS			
Debtors		12,576	
Cash at bank		4,161	
		16,737	
 CREDITORS			
Amounts falling due within one year		62,160	
 NET CURRENT LIABILITIES			(45,423)
 TOTAL ASSETS LESS CURRENT LIABILITIES			(10,455)
 CREDITORS			
Amounts falling due after more than one year			24,255
 NET LIABILITIES			(34,710)
 CAPITAL AND RESERVES			
Called up share capital	4		1,000
Profit and loss account			(35,710)
 SHAREHOLDERS' FUNDS			(34,710)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

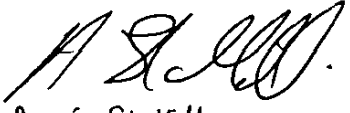
The notes form part of these abbreviated accounts

Just Leverage Limited (Registered number: 07440021)

Abbreviated Balance Sheet - continued
30 November 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 August 2012 and were signed by


Director Mr Asari St Hill

The notes form part of these abbreviated accounts

Just Leverage Limited (Registered number: 07440021)

Notes to the Abbreviated Accounts

For The Period 15 November 2010 to 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on cost
Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	40,000
At 30 November 2011	40,000
AMORTISATION	
Charge for period	5,714
At 30 November 2011	5,714
NET BOOK VALUE	
At 30 November 2011	34,286

Just Leverage Limited (Registered number: 07440021)

Notes to the Abbreviated Accounts - continued
For The Period 15 November 2010 to 30 November 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	910
At 30 November 2011	910
DEPRECIATION	
Charge for period	228
At 30 November 2011	228
NET BOOK VALUE	
At 30 November 2011	682

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
1,000	Ordinary	£1 00	1,000

5 RELATED PARTY DISCLOSURES

During the year the director loaned money to the company. The loan was made on an interest free basis with no fixed repayment period. As at 30th November 2011 the amount owed was £25,545.

The director has confirmed that he will not seek repayment if doing so puts the company in a position where it will not be able to meet its debts as they fall due.

6 SECURED DEBTS

The Company's has arranged two loan facilities with National Westminster Bank Plc. These are a short term working capital facility and a 5 year EFG loan. The facilities are secured by a directors personal guarantee and a debenture over the company's assets. The loan facilities were not drawn down until after the year end.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Just Leverage Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Just Leverage Limited for the period ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Just Leverage Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Just Leverage Limited and state those matters that we have agreed to state to the director of Just Leverage Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Just Leverage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Just Leverage Limited. You consider that Just Leverage Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Just Leverage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Reynolds & Company
Chartered Accountants
Meridian House
7 The Avenue
Highams Park
London
E4 9LB

14 August 2012

This page does not form part of the abbreviated accounts