

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Grumpy Joes Limited

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for the Year Ended 31 March 2016

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Grumpy Joes Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mrs M Weston-webb
J J Weston-webb

SECRETARY:

REGISTERED OFFICE:

Riseholme Farm
Loughborough Road
East Leake
Loughborough
Leicestershire
LE12 6NZ

REGISTERED NUMBER:

07438521 (England and Wales)

ACCOUNTANTS:

Coalville Business Services Limited
Certified Practising Accountants
26 Swallow Dale
Thringstone
Leicestershire
LE67 8LY

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		18,750		20,000
Tangible assets	3		<u>811,516</u>		<u>776,239</u>
			830,266		796,239
CURRENT ASSETS					
Stocks		294,522		289,779	
Debtors		235,104		255,902	
Cash at bank and in hand		<u>32,739</u>		<u>3,684</u>	
		562,365		549,365	
CREDITORS					
Amounts falling due within one year	4	<u>348,911</u>		<u>343,126</u>	
NET CURRENT ASSETS			<u>213,454</u>		<u>206,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,043,720		1,002,478
CREDITORS					
Amounts falling due after more than one year	4		(331,510)		(346,230)
PROVISIONS FOR LIABILITIES			-		(14,925)
NET ASSETS			<u>712,210</u>		<u>641,323</u>
CAPITAL AND RESERVES					
Called up share capital	5		100,000		100,000
Revaluation reserve			97,525		97,525
Profit and loss account			<u>514,685</u>		<u>443,798</u>
SHAREHOLDERS' FUNDS			<u>712,210</u>		<u>641,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Grumpy Joes Limited (Registered number: 07438521)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2016 and were signed on its behalf by:

J J Weston-webb - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>25,000</u>
AMORTISATION	
At 1 April 2015	5,000
Amortisation for year	<u>1,250</u>
At 31 March 2016	<u>6,250</u>
NET BOOK VALUE	
At 31 March 2016	<u>18,750</u>
At 31 March 2015	<u>20,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 April 2015	944,155
Additions	97,188
At 31 March 2016	<u>1,041,343</u>
DEPRECIATION	
At 1 April 2015	167,916
Charge for year	61,911
At 31 March 2016	<u>229,827</u>
NET BOOK VALUE	
At 31 March 2016	<u>811,516</u>
At 31 March 2015	<u>776,239</u>

4. **CREDITORS**

Creditors include an amount of £ 345,564 (31.3.15 - £ 379,409) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	<u>268,961</u>	<u>286,214</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mrs M Weston-webb		
Balance outstanding at start of year	6,644	7,080
Amounts advanced	1,509	72
Amounts repaid	(4,335)	(508)
Balance outstanding at end of year	<u>3,818</u>	<u>6,644</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

J J Weston-webb

Balance outstanding at start of year	28,660	160,658
Amounts advanced	811	5,252
Amounts repaid	(1,747)	(137,250)
Balance outstanding at end of year	<u>27,724</u>	<u>28,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.