REGISTERED NUMBER: 07438521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Grumpy Joes Limited

Grumpy Joes Limited (Registered number: 07438521)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Grumpy Joes Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:	Mrs M Weston-webb J J Weston-webb
SECRETARY:	
REGISTERED OFFICE:	Riseholme Farm Castle Hill East Leake Loughborough Leicestershire LE12 6LX
REGISTERED NUMBER:	07438521 (England and Wales)
ACCOUNTANTS:	Coalville Business Services Limited Certified Practising Accountants 26 Swallow Dale Thringstone Leicestershire LE67 8LY

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		20,000		21,250
Tangible assets	3		776,239		649,907
			796,239		671,157
CURRENT ASSETS					
Stocks		289,779		222,809	
Debtors		255,902		130,411	
Cash at bank and in hand		3,684		45,255	
		549,365		398,475	
CREDITORS					
Amounts falling due within one year	4	343,126		362,823	
NET CURRENT ASSETS			206,239		35,652
TOTAL ASSETS LESS CURRENT LIABILITIES			1,002,478		706,809
CREDITORS					
Amounts falling due after more than one year	4		(346,230)		(360,720)
PROVISIONS FOR LIABILITIES			(14,925)		(14,925)
NET ASSETS			641,323		331,164
CAPITAL AND RESERVES					
Called up share capital	5		100,000		50,000
Revaluation reserve			97,525		-
Profit and loss account			443,798		281,164
SHAREHOLDERS' FUNDS			641,323		331,164

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2015 and were signed on its behalf by:

J J Weston-webb - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	25,000
AMORTISATION	
At 1 April 2014	3,750
Amortisation for year	1,250
At 31 March 2015	5,000
NET BOOK VALUE	
At 31 March 2015	20,000
At 31 March 2014	21,250

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 April 2014	759,079
Additions	87,551
Revaluations	97,525
At 31 March 2015	944,155
DEPRECIATION	
At 1 April 2014	109,172
Charge for year	58,744
At 31 March 2015	167,916
NET BOOK VALUE	
At 31 March 2015	776,239
At 31 March 2014	649,907

4. CREDITORS

Creditors include an amount of £ 379,409 for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.15	31.3.14
	£	£
Repayable by instalments	286,214	303,237

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100,000	Ordinary	1	100,000	50,000

50,000 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
Mrs M Weston-webb		
Balance outstanding at start of year	7,080	1,801
Amounts advanced	72	7,637
Amounts repaid	(508)	(2,358)
Balance outstanding at end of year	6,644	7,080

continued...

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

J J Weston-webb		
Balance outstanding at start of year	160,658	46,000
Amounts advanced	5,252	114,818
Amounts repaid	(137,250)	(160)
Balance outstanding at end of year	28,660	160,658

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.