REGISTERED NUMBER: 07438521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Grumpy Joes Limited

Grumpy Joes Limited (Registered number: 07438521)

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for the Year Ended 31 March 2014

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Grumpy Joes Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	Mrs M Weston-webb J J Weston-webb
SECRETARY:	
REGISTERED OFFICE:	Riseholme Farm Castle Hill East Leake Loughborough Leicestershire LE12 6LX
REGISTERED NUMBER:	07438521 (England and Wales)
ACCOUNTANTS:	Coalville Business Services Limited Certified Practising Accountants 26 Swallow Dale Thringstone Leicestershire LE67 8LY

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		21,250		22,500
Tangible assets	3		649,907		175,610
			671,157		198,110
CURRENT ASSETS					
Stocks		222,809		226,308	
Debtors		130,411		108,493	
Cash at bank and in hand		45,255		55,405	
		398,475		390,206	
CREDITORS					
Amounts falling due within one year		362,823		279,943	
NET CURRENT ASSETS			35,652		110,263
TOTAL ASSETS LESS CURRENT LIABILITIES			706,809		308,373
CREDITORS					
Amounts falling due after more than one year	4		(360,720)		(33,360)
PROVISIONS FOR LIABILITIES			(14,925)		-
NET ASSETS			331,164		275,013
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			281,164		225,013
SHAREHOLDERS' FUNDS			331,164		275,013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf by:

J J Weston-webb - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	25,000
AMORTISATION	
At 1 April 2013	2,500
Amortisation for year	1,250
At 31 March 2014	3,750
NET BOOK VALUE	
At 31 March 2014	21,250
At 31 March 2013	22,500

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	252,214
Additions	553,865
Disposals	(47,000)
At 31 March 2014	759,079
DEPRECIATION	
At 1 April 2013	76,604
Charge for year	52,381
Eliminated on disposal	(19,813)
At 31 March 2014	109,172
NET BOOK VALUE	
At 31 March 2014	649,907
At 31 March 2013	175,610

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.14	31.3.13
	£	£
Repayable by instalments	303,237	-

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
50,000	Ordinary	1	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.