

Registration number 07437921

GST Property Consulting Limited

Abbreviated accounts

for the period ended 31 March 2012

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COMPANIES HOUSE

GST Property Consulting Limited

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GST Property Consulting Limited

**Abbreviated balance sheet
as at 31 March 2012**

		31/03/12		30/06/11	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,482		495
Current assets					
Debtors		37,929		88,071	
Cash at bank and in hand		66,953		10,307	
		<u>104,882</u>		<u>98,378</u>	
Creditors: amounts falling due within one year		<u>(21,899)</u>		<u>(38,397)</u>	
Net current assets			<u>82,983</u>		<u>59,981</u>
Total assets less current liabilities			<u>86,465</u>		<u>60,476</u>
Net assets			<u>86,465</u>		<u>60,476</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>86,365</u>		<u>60,376</u>
Shareholders' funds			<u>86,465</u>		<u>60,476</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

GST Property Consulting Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 October 2012 and signed on its behalf by



G Thompson
Director

Registration number 07437921

The notes on pages 3 to 5 form an integral part of these financial statements.

GST Property Consulting Limited

Notes to the abbreviated financial statements for the period ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

GST Property Consulting Limited

Notes to the abbreviated financial statements for the period ended 31 March 2012

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2011	580
Additions	3,791
At 31 March 2012	<u>4,371</u>
Depreciation	
At 1 July 2011	85
Charge for period	804
At 31 March 2012	<u>889</u>
Net book values	
At 31 March 2012	<u><u>3,482</u></u>
At 30 June 2011	<u><u>495</u></u>

GST Property Consulting Limited

**Notes to the abbreviated financial statements
for the period ended 31 March 2012**

continued

3. Share capital	31/03/12	30/06/11
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>