

Registered number

07437521

Magdalena Polish Mini Market Ltd

Abbreviated Accounts

30 November 2012

Magdalenka Polish Mini Market Ltd**Registered number:** 07437521**Abbreviated Balance Sheet****as at 30 November 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	48,000	54,000
Tangible assets	3	13,257	16,194
		<u>61,257</u>	<u>70,194</u>
Current assets			
Stocks	15,755	12,255	
Debtors	2,739	-	
Cash at bank and in hand	11,263	3,122	
	<u>29,757</u>	<u>15,377</u>	
Creditors: amounts falling due within one year			
	(92,749)	(89,556)	
Net current liabilities			
		<u>(62,992)</u>	<u>(74,179)</u>
Net liabilities			
		<u>(1,735)</u>	<u>(3,985)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(1,736)	(3,986)
Shareholders' funds			
		<u>(1,735)</u>	<u>(3,985)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Szymon Adamczyk

Director

Approved by the board on 18 September 2013

Magdalenka Polish Mini Market Ltd

Notes to the Abbreviated Accounts

for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

Motor vehicles 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 December 2011 60,000

At 30 November 2012 60,000

Amortisation

At 1 December 2011 6,000

Provided during the year 6,000

At 30 November 2012 12,000

Net book value

At 30 November 2012 48,000

At 30 November 2011 54,000

3 Tangible fixed assets

£

Cost

At 1 December 2011	20,243
Additions	<u>377</u>
At 30 November 2012	<u>20,620</u>

Depreciation

At 1 December 2011	4,049
Charge for the year	<u>3,314</u>
At 30 November 2012	<u>7,363</u>

Net book value

At 30 November 2012	<u>13,257</u>
At 30 November 2011	<u>16,194</u>

Share

4 capital	Nominal	2012	2012	2011
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary				
shares	£1 each	-	<u>1</u>	<u>1</u>

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