REGISTERED NUMBER: 07434621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

APTCORE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

APTCORE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:	J L Hutchinson T Styles T Bainbridge
REGISTERED OFFICE:	Engine Shed Clock Tower Yard Temple Meads Bristol BS1 6QH
REGISTERED NUMBER:	07434621 (England and Wales)
ACCOUNTANTS:	Randall & Payne LLP Chartered Accountants Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		7,832		6,703
Tangible assets	5		-		-
			7,832		6,703
CURRENT ASSETS					
Debtors	6	62,013		37,737	
Cash at bank		6,202		-	
		68,215		37,737	
CREDITORS					
Amounts falling due within one year	7	18,773		33,152	
NET CURRENT ASSETS			49,442		4,585
TOTAL ASSETS LESS CURRENT LIABILITIES			57,274		11,288
CAPITAL AND RESERVES					
Called up share capital			2,667		2,667
Share premium			1,854		1,854
Retained earnings			52,753		6,767
SHAREHOLDERS' FUNDS			57,274		11,288

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

J L Hutchinson - Director

T Styles - Director

T Bainbridge - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

AptCore Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provision of section 1A "Small entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax in respect of consulting services and software development in relation to digital signal processing. The revenue is recognised at the time of service provided.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences
The amounts capitalised as patents and licences represents the costs associated with the register of trademarks and licences owned by the Company. Amortisation is being charged over the useful economic life of 10 years or 5% on cost each year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Financial instruments
Financial Instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern based on the grounds that the company has ongoing sales and the projections and prospects are good whilst risks and liabilities are low. Additionally it retains strong backing from the directors and shareholders.

Provisions
Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 November 2017	8,809
Additions	1,966
At 31 October 2018	10,775
AMORTISATION	
At 1 November 2017	2,106
Amortisation for year	837
At 31 October 2018	2,943
NET BOOK VALUE	
At 31 October 2018	7,832
At 31 October 2017	6,703

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5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2017 and 31 October 2018	1,008
DEPRECIATION	
At 1 November 2017 and 31 October 2018	1,008
NET BOOK VALUE	
At 31 October 2018	-
At 31 October 2017	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	50,820	23,676
Other debtors	11,193	14,061
	62,013	37,737

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	8,187
Trade creditors	1,320	7,359
Social security and other taxes	133	3,132
Pension control	-	235
VAT	10,221	5,842
Other creditors	4,085	305
Wages control	534	3,597
Accrued expenses	2,480	4,495
	18,773	33,152

8. RELATED PARTY DISCLOSURES

As at 31 October 2018 £1,232 was owed to T Styles by the company for expenses (2017: £233).

Fusion Processing Limited
A company in which J Hutchinson is also a director and shareholder.

As at 31 October 2018 the company had money owed to them by Fusion Processing Limited of £50,820 (2017: £19,476) in the form of a trade debtor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.