REGISTERED NUMBER: 07434621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

APTCORE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015

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APTCORE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS:	J L Hutchinson T Styles T Bainbridge
REGISTERED OFFICE:	Engine Shed Clock Tower Yard Temple Meads Bristol BS1 6QH
REGISTERED NUMBER:	07434621 (England and Wales)
ACCOUNTANTS:	Randall & Payne LLP Chartered Accountants Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2,562		2,806
Tangible assets	3		2		229
			2,564		3,035
CURRENT ASSETS					
Debtors		24,601		29,685	
Cash at bank		6,771		62,487	
		31,372		92,172	
CREDITORS					
Amounts falling due within one year		10,213		36,696	
NET CURRENT ASSETS			21,159		55,476
TOTAL ASSETS LESS CURRENT LIABILITIES			23,723		58,511
CAPITAL AND RESERVES					
Called up share capital	4		2,667		2,667
Share premium			1,854		1,854
Profit and loss account			19,202		53,990
SHAREHOLDERS' FUNDS			23,723		58,511

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2016 and were signed on its behalf by:

J L Hutchinson - Director

T Styles - Director

T Bainbridge - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax in respect of consulting services and software development in relation to digital signal processing. The revenue is recognised at the time of service provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern based on the grounds that the company has ongoing sales and the projections and prospects are good whilst risks and liabilities are low. Additionally it retains strong backing from the directors and shareholders.

West of england growth fund
A grant of £16,966 was received during the year from the West of England Growth Fund. The grant will be used to create an optical processor core suitable for licencing into the automotive collision avoidance market and in doing so create four new jobs.

The total amount of available grant is up to £80,000 where AptCore Limited will contribute £24,000 of internal funds.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	3,539
AMORTISATION	
At 1 November 2014	733
Amortisation for year	244
At 31 October 2015	977
NET BOOK VALUE	
At 31 October 2015	2,562
At 31 October 2014	2,806

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2014 and 31 October 2015	1,008
DEPRECIATION	
At 1 November 2014	779
Charge for year	227
At 31 October 2015	1,006
NET BOOK VALUE	
At 31 October 2015	2
At 31 October 2014	229

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
2,667	Ordinary shares	£1	2,667	2,667

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.