

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Pedalabikeaway Limited

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for the Year Ended 31 March 2016

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Pedalabikeaway Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

I C Officer
Mrs J D Rothwell
G Sheppard

REGISTERED OFFICE:

Old Colliery Offices
New Road
Cannop
Coleford
Gloucestershire
GL16 7EH

REGISTERED NUMBER:

07433821 (England and Wales)

ACCOUNTANTS:

Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		29,047
Tangible assets	3		<u>18,519</u>		<u>16,972</u>
			18,519		46,019
CURRENT ASSETS					
Stocks		186,298		163,412	
Debtors		16,163		17,545	
Cash at bank and in hand		<u>45,212</u>		<u>22,757</u>	
		247,673		203,714	
CREDITORS					
Amounts falling due within one year		<u>328,084</u>		<u>314,359</u>	
NET CURRENT LIABILITIES			<u>(80,411)</u>		<u>(110,645)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(61,892)		(64,626)
CREDITORS					
Amounts falling due after more than one year			-		389
NET LIABILITIES			<u>(61,892)</u>		<u>(65,015)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(61,992)</u>		<u>(65,115)</u>
SHAREHOLDERS' FUNDS			<u>(61,892)</u>		<u>(65,015)</u>

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2016 and were signed on its behalf by:

I C Officer - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>145,234</u>
AMORTISATION	
At 1 April 2015	116,187
Amortisation for year	<u>29,047</u>
At 31 March 2016	<u>145,234</u>
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u><u>29,047</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	64,538
Additions	19,128
At 31 March 2016	<u>83,666</u>
DEPRECIATION	
At 1 April 2015	47,566
Charge for year	17,581
At 31 March 2016	<u>65,147</u>
NET BOOK VALUE	
At 31 March 2016	<u>18,519</u>
At 31 March 2015	<u>16,972</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
100	Ordinary	£1	<u>100</u>
			31.3.15 £ <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.