

Registration number 07433821

Pedalabikeaway Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Thorne & Co
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT



Pedalabikeaway Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Pedalabikeaway Limited
(Registration number: 07433821)
Abbreviated Balance Sheet at 31 March 2012

	Note	31 March 2012 £	31 March 2011 £
Fixed assets			
Intangible fixed assets	2	116,188	-
Tangible fixed assets	2	16,453	-
		<u>132,641</u>	<u>-</u>
Current assets			
Stocks		79,378	-
Debtors		14,106	-
Cash at bank and in hand		46,700	100
		<u>140,184</u>	<u>100</u>
Creditors Amounts falling due within one year		<u>(285,729)</u>	<u>-</u>
Net current (liabilities)/assets		<u>(145,545)</u>	<u>100</u>
Net (liabilities)/assets		<u>(12,904)</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(13,004)</u>	<u>-</u>
Shareholders' (deficit)/funds		<u>(12,904)</u>	<u>100</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board on 21 December 2012 and signed on its behalf by

IC Officer
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Pedalabikeaway Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	3 years straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

Pedalabikeaway Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	145,234	23,739	168,973
At 31 March 2012	145,234	23,739	168,973
Depreciation and amortisation			
Charge for the year	29,046	7,286	36,332
At 31 March 2012	29,046	7,286	36,332
Net book value			
At 31 March 2012	116,188	16,453	132,641

3 Share capital

Allotted, called up and fully paid shares

	31 March 2012		31 March 2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100