

SMALLFILMS LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

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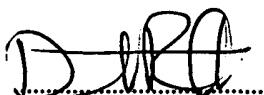
SMALLFILMS LIMITED

Abbreviated Balance Sheet as at 30 November 2016

	Note	2016	2015
<u>FIXED ASSETS</u>			
Tangible assets	2	2,345	1,312
<u>CURRENT ASSETS</u>			
Debtors		1,442	4,140
Cash at bank and in hand		37,802	39,787
		39,244	43,927
<u>CREDITORS:-</u>			
<u>Amounts falling due within one year</u>		7,258	16,169
<u>NET CURRENT ASSETS</u>		31,986	27,758
<u>NET ASSETS</u>		£34,331	£29,070
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	3	3
Profit and loss account		34,328	29,067
<u>SHAREHOLDERS' FUNDS</u>		£34,331	£29,070

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. No notice requiring an audit for the year ended 30 November 2016 has been deposited under s.476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of s.394 and s.395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 6 February 2017 and signed on its behalf.



D R Postgate Esq.
Director

Company No. 07430821 (England & Wales)

The notes on pages 2 and 3 form part of these Financial Statements

SMALLFILMS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2016

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	20% reducing balance basis
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Deferred taxation

Where material, the charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that it is material and the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

SMALLFILMS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2016 (continued)

2 FIXED ASSETS

Cost

At 1 December 2015

Additions

At 30 November 2016

Depreciation

At 1 December 2015

Charge for the year

At 30 November 2016

Net book values

At 30 November 2016

At 30 November 2015

Tangible
2,869
1,617
£4,486
1,557
584
£2,141
£2,345
£1,312

3 CALLED UP SHARE CAPITAL

ALLOTTED CALLED UP AND FULLY PAID:

1 Ordinary "A" share of £1

2 Ordinary "B" shares of £1 each

<u>2016</u>		<u>2015</u>	
<u>No.</u>	<u>£</u>	<u>No.</u>	<u>£</u>
1	1	1	1
2	2	2	2
3	3	3	3