

SMALLFILMS LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012



SMALLFILMS LIMITED

Abbreviated Balance Sheet as at 30 November 2012

	Note	2012	2011
<u>FIXED ASSETS</u>			
Tangible assets	2	1,326	590
<u>CURRENT ASSETS</u>			
Debtors		5,382	5,477
Cash at bank and in hand		19,739	14,663
		25,121	20,140
<u>CREDITORS:-</u>			
Amounts falling due within one year		7,939	11,340
<u>NET CURRENT ASSETS</u>		17,182	8,800
<u>NET ASSETS</u>		£18,508	£9,390
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	3	1
Profit and loss account		18,505	9,389
<u>SHAREHOLDERS' FUNDS</u>		£18,508	£9,390

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. No notice requiring an audit for the year ended 30 November 2012 has been deposited under s 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of s 394 and s 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 20 February 2013 and signed on its behalf



D R Postgate Esq
Director

Company No 07430821 (England & Wales)

The notes on pages 2 and 3 form part of these Financial Statements

SMALLFILMS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2012

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	20% reducing balance basis
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Deferred taxation

Where material, the charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that it is material and the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

SMALLFILMS LIMITED

Notes to the abbreviated accounts

for the year ended 30 November 2012 (continued)

2 FIXED ASSETS

Cost

At 1 December 2011

Additions

At 30 November 2012

Depreciation

At 1 December 2011

Charge for the year

At 30 November 2012

Net book values

At 30 November 2012

At 30 November 2011

Tangible
738
1,068
£1,806
148
332
£480
£1,326
£590

3 CALLED UP SHARE CAPITAL

ALLOTTED CALLED UP AND FULLY PAID.

1 Ordinary share of £1

1 Ordinary "A" share of £1

2 Ordinary "B" shares of £1 each

<u>2012</u>		<u>2011</u>	
<u>No</u>	<u>£</u>	<u>No</u>	<u>£</u>
-	-	1	1
1	1	-	-
2	2	-	-
3	3	1	1

On 21 February 2012, the ordinary share capital was re-classified as ordinary "A" shares

On the same date, two ordinary "B" shares of £1 each were issued