

Registered Number 07430708

MIKE SMITH ACCOUNTANTS LTD

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	5,612	2,982
		<u>11,612</u>	<u>10,982</u>
Current assets			
Debtors		8,107	4,083
Cash at bank and in hand		7,241	13,968
		<u>15,348</u>	<u>18,051</u>
Creditors: amounts falling due within one year		<u>(14,030)</u>	<u>(13,896)</u>
Net current assets (liabilities)		<u>1,318</u>	<u>4,155</u>
Total assets less current liabilities		<u>12,930</u>	<u>15,137</u>
Total net assets (liabilities)		<u>12,930</u>	<u>15,137</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,830	15,037
Shareholders' funds		<u>12,930</u>	<u>15,137</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2013

And signed on their behalf by:

Mike Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Office equipment is depreciated at 20% reducing balance.

Intangible assets amortisation policy

Goodwill is amortised at 20% straight line.

2 Intangible fixed assets

	£
Cost	
At 1 December 2011	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>10,000</u>
Amortisation	
At 1 December 2011	2,000
Charge for the year	2,000
On disposals	-
At 30 November 2012	<u>4,000</u>
Net book values	
At 30 November 2012	<u><u>6,000</u></u>
At 30 November 2011	<u><u>8,000</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2011	3,728

Additions	4,033
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>7,761</u>
Depreciation	
At 1 December 2011	746
Charge for the year	1,403
On disposals	-
At 30 November 2012	<u>2,149</u>
Net book values	
At 30 November 2012	<u>5,612</u>
At 30 November 2011	<u>2,982</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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