

Registered Number 07430708

MIKE SMITH ACCOUNTANTS LTD

Abbreviated Accounts

30 November 2011

Balance Sheet as at 30 November 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	8,000	
Tangible	3	<u>2,982</u>	-
Total fixed assets		10,982	
Current assets			
Debtors		4,083	
Cash at bank and in hand		13,968	
Total current assets		<u>18,051</u>	-
Creditors: amounts falling due within one year		(13,896)	
Net current assets		4,155	
Total assets less current liabilities		<u>15,137</u>	-
Total net Assets (liabilities)		15,137	
Capital and reserves			
Called up share capital		100	
Profit and loss account		<u>15,037</u>	-
Shareholders funds		<u>15,137</u>	-

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:

Mr Mike Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	10,000
At 30 November 2011	<u>10,000</u>

Depreciation	
Charge for year	2,000
At 30 November 2011	<u>2,000</u>

Net Book Value	
At 30 November 2011	<u>8,000</u>

3 Tangible fixed assets

Cost	£
At	
additions	3,728
disposals	
revaluations	
transfers	
At 30 November 2011	<u>3,728</u>

Depreciation	
At	
Charge for year	746
on disposals	
At 30 November 2011	<u>746</u>

Net Book Value

At

At 30 November 2011

2,982

4 Related party disclosures

Mr Mike Smith made a Directors loan to the company. At the balance sheet date the amount due to the director was £4,655