

QUEENSTOWN VENTURES LIMITED

DIRECTORS' REPORT & FINANCIAL STATEMENTS

for the 12 month period commencing
1 January 2011 and ending 31 December 2011

Queenstown Ventures Limited
220a Queenstown Road
London
SW8 4LP

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03/11/2012

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COMPANIES HOUSE

Queenstown Ventures Limited

Company Information

Directors

Martin Ball resigned 13 September 2012
Chris Fisher appointed 13 September 2012

Secretary

Lorraine Martin

Bankers

Metro Bank
1 Southampton Row
London WC1

Registered Office

220a Queenstown Road
London
SW8 4LP

Registered Company Number

07428811

Queenstown Ventures Limited

Directors' Report

The Director presents the Company's first annual report and financial statements for the twelve month period ended 31 December 2011

Principal Activities

The principal activity of the company is a company providing business accommodation and other support services.

Review of Business

The results for the year are set out in the annexed profit and loss account prepared by the Director and Company Secretary on 1 November 2012

Directors and their Interests

The Director who served during the first year of trading is listed on the previous page

Future Developments

The Director is confident about the long-term viability of the Company and believes that improved fee income will be received in the coming years through wider trading activity and the profitability of the Company will improve

By order of the Board

1 November
Dated 2012


C C Fisher, Director

Queenstown Ventures Limited
220a Queenstown Road, London SW8 4LP

Balance Sheet at 31 December 2011

	<u>2011</u>	
<u>Current Assets</u>	£	£
Cash at bank/in hand	430	
Debtors	16,501	
Prepayments	0	
	16,931	
 <u>Current Liabilities</u>		
Accruals	500	
Creditors	17,065	
Directors' Loans	0	
	-17,565	
 <u>Net Current Assets/(Liabilities)</u>		
	-634	

Capital & Reserves

Profit & Loss Account	-635
Share Capital Account	1

Notes & Declarations

- a) For the period 1 January 2011 to 31 December 2011 the company was entitled to exemption under section 477 (2) of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The Directors acknowledge their responsibility for -
- (i) ensuring that the company keeps accounting records which comply with the Act with respect to accounting periods and preparation of the accounts
 - (ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act 2006
- d) The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the Board on 1 November 2012



Chris Fisher, Director

Queenstown Ventures Limited
220a Queenstown Road, London SW8 4LP

Profit & Loss Account for the year ending 31 December 2011

	<u>2011</u>	
	£	
Turnover	95,000	
Gross Income	95,000	
Gross Expenditure	<u>-95,635</u>	
Operating surplus/(loss)	-635	
Corporation Tax	<u>0</u>	
Retained surplus/(deficit) for financial year	-635	
Retained surplus/(deficit) at beginning of year	0	
Retained profit at end of year	<u><u>-635</u></u>	