

Company No 07428310
Charity No 1140938

RAGING CALM PRODUCTIONS LIMITED
A COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SATURDAY



ADC3ADAB

A18

21/09/2024

#193

COMPANIES HOUSE

**RAGING CALM PRODUCTIONS LIMITED
A COMPANY LIMITED BY GUARANTEE
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

DIRECTORS AND TRUSTEES

Mr D Tucker (Chairman)
Ms J Nettleton

REGISTERED OFFICE

67 Midhurst Road
London
W13 9XP

CHARITY REGISTERED NUMBER

1140938

COMPANY NUMBER

07428310

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
CONTENTS

Page

1	Report of the Trustees
4	Statement of Financial Activities (incorporating the Income and Expenditure account)
5	Balance Sheet
6	Notes to the Financial Statements

**RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

Company No 07428310

The Trustees, who are also directors of the company for the purposes of company law, present their annual report together with the unaudited financial statements of the charity for the year from 1 April 2023 to 31 March 2024.

The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

DIRECTORS AND TRUSTEES

The Trustees who served during the year and since the year end were:
Mr D Tucker (Chairman) Ms J Nettleton

The appointment of trustees is determined by the Board of Directors, which is authorised to appoint additional trustees or to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and therefore does not have any share capital. It is governed by a memorandum and articles of association.

Appointment of Trustees

The trustees, who are also directors of the company for the purpose of company law, are appointed by the Trustees' Committee upon application or proposal by members subject to their suitability for directing some part of the organisation's operation and understanding management reports.

Trustees induction and training

Current Trustees are already familiar with the practical work of the charity. Prior to appointment as a new trustee, the candidate is met by individual trustees and officers of the charity to ensure he/she is fully aware of the requirements and statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

Organisation structure

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chairman. He is responsible for ensuring that the charity delivers the services specified, that key performance indicators are met, has responsibility for the day to day operational management.

Risk Management

The trustees have a risk management strategy comprising:

- an annual review of the risks the charity may face and formulation of a management plan;
- establishment of systems and procedures to mitigate those risks identified in the plan; and
- formulation of ways to minimise any potential impact on the charity should risks materialise.

OBJECTIVES AND ACTIVITIES

Each year the Trustees review the Charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's guidance on public benefit.

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES FOR YEAR ENDED 31 MARCH 2024 - continued

OBJECTIVES AND ACTIVITIES (continued)

The charity pursues theatre and film projects, which provide employment to young artists and contribute to the nation's cultural life by exploring social, political and ethical issues. The charity involves the socially excluded in cultural activity, enhancing their personal development, confidence, communication skills and employability. The charity also pursues educational outreach as part of its work.

During the year the company continued to give masterclasses and professional workshops, and submitted funding applications for future drama projects.

ACHIEVEMENT AND PERFORMANCE

As shown in the Statement of Financial Activity on page 4, the charity had total incoming resources during the year of £13 (2023: £1,016) and outgoing resources of £336 (2023: £606), resulting in reserves carried forward at 31 March 2024 of £2,778 (2023: £3,101). All sources of income and expenditure are unrestricted.

PRINCIPAL FUNDING SOURCES AND FUNDRAISING PRACTICES

The charity is primarily funded by donations from the trustees, other charities and funding bodies as well as royalties. The charity does not engage in public fundraising activities and does not contact potential donors without their express consent and no complaints were received about the charity's fundraising practices during the year.

INVESTMENT AND RESERVES POLICY

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

It has been the policy of the charity to hold sufficient reserves to meet the charity's expected expenditure for the next financial year and to ensure the going concern status for the next 12 months.

PLANS FOR THE FUTURE

The trustees plan to continue to pursue the charity's objectives by means of grant provision and support of projects as described above under "Objectives and Activities".

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make sound judgements and estimates that are reasonable and prudent;
- * prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * observe the methods and principles in the Charities SORP; and
- * state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES FOR YEAR ENDED 31 MARCH 2024 - continued

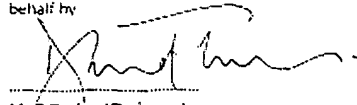
TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (continued)

SMALL COMPANIES EXEMPTION

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

APPROVAL

This report was approved and authorised for issue by the Trustees on 17/09/24 and signed on their behalf by


Mr D Tucker (Chairman)

RAGING CALM PRODUCTIONS LIMITED

(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

Registered number: 07428310

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
INCOME FROM							
Grants and donations	3	-	13	13	-	376	376
Charitable activities	3	-	-	-	-	640	640
TOTAL INCOME		<u>-</u>	<u>13</u>	<u>13</u>	<u>-</u>	<u>1,016</u>	<u>1,016</u>
EXPENDITURE ON							
Charitable activities	4	-	336	336	-	606	606
TOTAL EXPENDITURE		<u>-</u>	<u>336</u>	<u>336</u>	<u>-</u>	<u>606</u>	<u>606</u>
NET MOVEMENT OF FUNDS		-	(323)	(323)	-	410	410
RECONCILIATION OF FUNDS							
TOTAL FUNDS B/F		-	3,101	3,101	-	2,691	2,691
Transfer between funds		-	-	-	-	-	-
TOTAL FUNDS C/F	9	<u>-</u>	<u>2,778</u>	<u>2,778</u>	<u>-</u>	<u>3,101</u>	<u>3,101</u>

None of the Charity's activities were acquired or discontinued during the above financial year.

The Statement of Financial Activity includes all gains and losses recognised during the year.

The notes on pages 6 to 8 form part of these financial statements.

RACING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET AT 31ST MARCH 2024

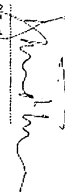
	Notes	£	2024	£	2023
CURRENT ASSETS					
Debitors	8		220		140
Cash at bank and in hand			2,846		3,070
			<u>3,066</u>		<u>3,210</u>
CREDITORS: amounts falling due within one year					
	7		(128)		(189)
NET CURRENT ASSETS			<u>1,178</u>		<u>1,101</u>
NET ASSETS					
			<u>2,778</u>		<u>4,101</u>
FUNDS					
Restricted funds	9		1,178		3,101
Unrestricted funds	9		<u>2,778</u>		<u>4,101</u>

The clarity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The Trustees consider that the clarity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the clarity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 17/09/24 and signed on their behalf by


D Tucker
Trustee
Company Registration No. 07428310

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006.

Raging Calm Productions Limited meets the definition of a public benefit entity under FRS102. Assets and liability are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency is GBP and all amounts are rounded to the nearest £.

1.2 COMPANY STATUS

The charity is a company limited by guarantee and is registered in England and Wales. Its registered office is:
67 Midhurst London W13 9XP The company registration number is 07428310

The company's objective remains the pursuit of film and theatre projects in support of disadvantaged individuals.

The members of the company are the trustees as named on page 1

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 GOING CONCERN

At the time of approval of the financial statements, the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when claimed.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is inclusive of irrecoverable VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid, net of any trade discount due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand solely comprises bank balances.

1.8 CASH FLOW EXEMPTION

The charity has not prepared a cash flow statement on the basis that it is small and as such is exempt from the requirement to prepare such a statement.

1.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. When the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3 INCOME FROM GRANTS, DONATIONS AND CHARITABLE ACTIVITIES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Charitable activities	-	-	-	-	640	640
Grants	-	-	-	-	-	-
Donations	-	13	13	-	376	376
	-	13	13	-	1,016	1,016

4 CHARITABLE EXPENDITURE

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Support costs (accountancy)	-	301	301	-	201	201
Direct costs	-	-	-	-	370	370
Other charitable expenditure	-	35	35	-	35	35
	-	336	336	-	606	606

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

(continued)

5 STAFF COSTS

The average number of persons employed by the charity during the year was 2 (2023: 2).

Key management comprises the trustees who did not receive any remuneration, reimbursement of expenses or benefits in kind. The number of higher paid employees was Nil (2023: Nil).

6 TAXATION

As a charity, Raging Calm Productions Limited is exempt from tax on income and gains falling within section 524 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity.

7 CREDITORS: Amounts falling due within 1 year

	2024 £	2023 £
Accruals	288	189
	<u>288</u>	<u>189</u>

8 DEBTORS

	2024 £	2023 £
Other debtors	220	220
	<u>220</u>	<u>220</u>

9 FUNDS ANALYSIS

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Balance at 1 April	-	3,101	3,101	-	2,691	2,691
Incoming resources	-	13	13	-	1,016	1,016
Outgoing resources	-	(336)	(336)	-	(606)	(606)
Transfer between funds	-	-	-	-	-	-
Balance at 31 March	<u>-</u>	<u>2,778</u>	<u>2,778</u>	<u>-</u>	<u>3,101</u>	<u>3,101</u>

**9 ANALYSIS OF NET ASSETS
BETWEEN FUNDS**

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Current assets	-	3,066	3,066	-	3,290	3,290
Current liabilities	-	(288)	(288)	-	(189)	(189)
	<u>-</u>	<u>2,778</u>	<u>2,778</u>	<u>-</u>	<u>3,101</u>	<u>3,101</u>

10 RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £13 from trustees (2023: £188). There were no other transactions with trustees or other related parties.