

Company No
Charity No

07428310
1140938

RAGING CALM PRODUCTIONS LIMITED
A COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

WEDNESDAY



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17/10/2018

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COMPANIES HOUSE

KVS Solutions
Chartered Certified Accountants
100 Redwood Close
Watford
WD19 6ST

**RAGING CALM PRODUCTIONS LIMITED
LIMITED BY GUARANTEE
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS AND TRUSTEES

Mr D Tucker (Chairman)
Mrs C McAllister

REGISTERED OFFICE

67 Midhurst Road
London
W13 9XP

CHARITY REGISTERED NUMBER

1140938

COMPANY NUMBER

07428310

ACCOUNTANTS

KVS Solutions
Chartered Certified Accountants
100 Redwood Close
Watford
WD19 6ST

BANKERS

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
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**RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

Company No 07428310

The Trustees submit their annual report and the financial statements of Raging Calm Productions Limited for the year ended 31 March 2018. The Trustees confirm that the annual report and financial statement of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with with FRS102.

DIRECTORS AND TRUSTEES

The Trustees who served during the year and since the year end were:
Mr D Tucker (Chairman) Mrs C McAllister

The appointment of trustees is determined by the Board of Directors, which is authorised to appoint additional trustees or to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and therefore does not have any share capital. It is governed by a memorandum and articles of association.

Appointment of Trustees

The trustees, who are also directors of the company, are appointed by the Trustees' Committee upon application or proposal by members subject to their suitability for directing some part of the organisation's operation and understanding management reports.

Trustees induction and training

Current Trustees are already familiar with the practical work of the charity. Prior to appointment as a new trustee, the candidate is met by individual trustees and officers of the charity to ensure he/she is fully aware of the requirements and statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

Organisation structure

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chairman. He is responsible for ensuring that the charity delivers the services specified, that key performance indicators are met, has responsibility for the day to day operational management.

Risk Management

The trustees have a risk management strategy comprising:

- an annual review of the risks the charity may face and formulation of a management plan;
- establishment of systems and procedures to mitigate those risks identified in the plan; and
- formulation of ways to minimise any potential impact on the charity should risks materialise.

OBJECTIVES AND ACTIVITIES

Each year the Trustees review the Charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's guidance on public benefit.

The charity pursues theatre and film projects, which provide employment to young artists and contribute to the nation's cultural life by exploring social, political and ethical issues. The charity involves the socially excluded in cultural activity, enhancing their personal development, confidence, communication skills and employability. The charity also pursues educational outreach as part of its work.

ACHIEVEMENT AND PERFORMANCE

The Charity's financial performance is shown on page 3.

PRINCIPAL FUNDING SOURCES AND FUNDRAISING PRACTICES

The charity is primarily funded by donations from the directors, other charities and funding bodies as well as royalties. The charity does not engage in public fundraising activities and does not contact potential donors without their express consent.

**RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES FOR YEAR ENDED 31 MARCH 2018 - continued**

INVESTMENT AND RESERVES POLICY

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

It has been the policy of the charity to hold sufficient reserves to meet the charity's expected expenditure for the next financial year and to ensure the going concern status for the next 12 months.

PLANS FOR THE FUTURE

The trustees plan to continue to pursue the charity's objectives by means of grant provision and support of projects as described above under "Objectives and Activities".

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make sound judgements and estimates that are reasonable and prudent;
- * prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * observe the methods and principles in the Charities SORP; and
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

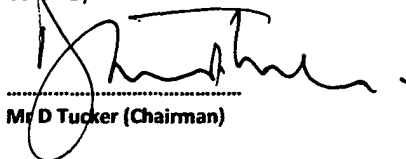
SMALL COMPANIES EXEMPTION

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

APPROVAL

This report was approved and authorised for issue by the Trustees on behalf by

16/10/2018 and signed on their


Mr D Tucker (Chairman)

RAGING CALM PRODUCTIONS LIMITED

(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2018

Registered number: 07428310

	Notes	Unrestricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Total Funds 2017 £
INCOME FROM					
Charitable activities	2	658	658	-	-
TOTAL INCOME		<u>658</u>	<u>658</u>	<u>-</u>	<u>-</u>
EXPENDITURE ON					
Grants	3	500	500	-	-
Charitable activities	4	54	54	3,710	3,710
TOTAL EXPENDITURE		<u>554</u>	<u>554</u>	<u>3,710</u>	<u>3,710</u>
NET MOVEMENT OF FUNDS		104	104	(3,710)	(3,710)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		553	553	4,263	4,263
TOTAL FUNDS CARRIED FORWARD	11	<u>657</u>	<u>657</u>	<u>553</u>	<u>553</u>

None of the Charity's activities were acquired or discontinued during the above financial year.

The Charity has no recognised gains or losses other than those dealt with in the statement of financial activity account and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 5 to 7 form part of these financial statements.

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET AT 31ST MARCH 2018 (continued)

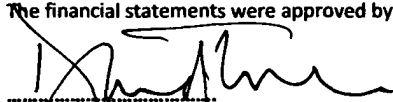
	Notes	£	2018 £	£	2017 £
CURRENT ASSETS					
Cash at bank and in hand			<u>959</u>	<u>703</u>	
			959	703	
CREDITORS: Amounts falling due within one year	8		<u>(302)</u>	<u>(150)</u>	
NET CURRENT ASSETS			657		553
NET ASSETS			<u><u>657</u></u>		<u><u>553</u></u>
FUNDS					
Unrestricted funds	11	657		553	
			<u><u>657</u></u>		<u><u>553</u></u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 16/10/2018 and signed on their behalf by



D Tucker
Trustee

Company Registration No. 07428310

The notes on pages 5 to 7 form part of these financial statements.

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2018

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Raging Calm Productions Limited meets the definition of a public benefit entity under FRS102. Assets and liability are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency is GBP and all amounts are rounded to the nearest £.

1.2 COMPANY STATUS

The charity is a company limited by guarantee and is registered in England and Wales. Its registered office is:
67 Midhurst Road London W13 9XP

The members of the company are the trustees as named on page 1

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 GOING CONCERN

At the time of approval of the financial statements, the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is inclusive of irrecoverable VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid, net of any trade discount due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand solely comprises bank balances.

1.8 CASH FLOW EXEMPTION

The charity has not prepared a cash flow statement on the basis that it is small and as such is exempt from the requirement to prepare such a statement.

RAGING CALM PRODUCTIONS LIMITED**(LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2018****(continued)****1.9 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. When the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 FUND ACCOUNTING

The charity only has general funds. General funds are *unrestricted funds* which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Total Funds 2017 £
Royalties	658	658	-	-
	<u>658</u>	<u>658</u>	<u>-</u>	<u>-</u>

3 GRANTS MADE

	Unrestricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Total Funds 2017 £
Grants to individuals	500	500	-	-
	<u>500</u>	<u>500</u>	<u>-</u>	<u>-</u>

4 CHARITABLE EXPENDITURE

	Unrestricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Total Funds 2017 £
Governance Costs	152	152	(210)	(210)
Charitable Expenditure	(97)	(97)	3,920	3,920
	<u>54</u>	<u>54</u>	<u>3,710</u>	<u>3,710</u>

6 STAFF COSTS

The average number of persons employed by the charity during the year was 2 (2017: 2).

Key management comprises the trustees who did not receive any remuneration, reimbursement of expenses or benefits in kind. The number of higher paid employees was Nil (2017: Nil).

7 TAXATION

As a charity, Raging Calm Limited is exempt from tax on income and gains falling within section 524 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity.

RAGING CALM PRODUCTIONS LIMITED

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2018

(continued)

8	CREDITORS: Amounts falling due within 1 year	2018	2017
		£	£
	Accruals	302	150
		<u>302</u>	<u>150</u>

9	FINANCIAL INSTRUMENTS	2018	2017
		£	£
	Financial liabilities measured at amortised cost	302	150

Financial assets measured at amortised cost comprise debtors. Financial liabilities measured at amortised cost comprise creditors.

11	UNRESTRICTED FUNDS	2018	2017
		£	£
	Balance at 1 April 2017	553	4,263
	Incoming resources	658	-
	Outgoing resources	(554)	(3,710)
	Balance at 31 March 2018	<u>657</u>	<u>553</u>

All assets and liabilities in the balance sheet also represent unrestricted funds.

12 COMPARATIVE FIGURES

As the charity only operates unrestricted funds, all comparative figures represent unrestricted funds.

13 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year ended 31 March 2018 (2017: none).