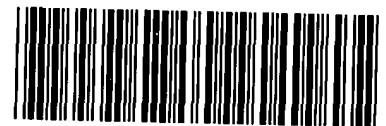


Company No 07428310
Charity No 1140938

**RAGING CALM PRODUCTIONS LIMITED
A COMPANY LIMITED BY GUARANTEE
AMENDED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

KVS Solutions
Chartered Certified Accountants
100 Redwood Close
Watford
WD19 6ST

WEDNESDAY



A27 *A7GRVLJK* 17/10/2018 #275
COMPANIES HOUSE

RAGING CALM PRODUCTIONS LIMITED
LIMITED BY GUARANTEE
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS AND TRUSTEES

Mr D Tucker (Chairman)
Mrs Chloe McAllister

REGISTERED OFFICE

67 Midhurst Road
London
W13 9XP

CHARITY REGISTERED NUMBER

1140938

COMPANY NUMBER

07428310

ACCOUNTANTS

KVS Solutions
Chartered Certified Accountants
100 Redwood Close
Watford
WD19 6ST

BANKERS

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
CONTENTS

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1	Report of the Trustees
3	Statement of Financial Activities (incorporating the Income and Expenditure account)
4	Balance Sheet
5	Notes to the Financial Statements

**RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017**

Company No 07428310

The Trustees submit their annual report and the amended financial statements of Raging Calm Productions Limited for the year ended 31 March 2017. The Trustees confirm that the annual report and financial statement of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with with FRS 102.

These accounts are the amended accounts for the year ended 31 March 2017 and replace the original accounts which were signed on 14 December 2017 and received by Companies House on 21 December 2017. The amended accounts are now the statutory accounts and are prepared as they were at the date of the original accounts.

DIRECTORS AND TRUSTEES

Trustees who served during the year and since the year end were Mr D Tucker and Mrs C McAllister.

The appointment of trustees is determined by the Board of Directors, which is authorised to appoint additional trustees or to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and therefore does not have any share capital. It is governed by a memorandum and articles of association.

Appointment of Trustees

The trustees, who are also directors of the company, are appointed by the Trustees' Committee upon application or proposal by members subject to their suitability for directing some part of the organisation's operation and understanding management reports.

Trustees induction and training

Current Trustees are already familiar with the practical work of the charity. Prior to appointment as a new trustee, the candidate is met by individual trustees and officers of the charity to ensure he/she is fully aware of the requirements and statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

Organisation structure

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chairman. He is responsible for ensuring that the charity delivers the services specified, that key performance indicators are met, has responsibility for the day to day operational management.

Risk Management

The trustees have a risk management strategy comprising:

- an annual review of the risks the charity may face and formulation of a management plan;
- establishment of systems and procedures to mitigate those risks identified in the plan; and
- formulation of ways to minimise any potential impact on the charity should risks materialise.

OBJECTIVES AND ACTIVITIES

Each year the Trustees review the Charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's guidance on public benefit.

The charity pursues theatre and film projects, which provide employment to young artists and contribute to the nation's cultural life by exploring social, political and ethical issues. The charity involves the socially excluded in cultural activity, enhancing their personal development, confidence, communication skills and employability. The charity also pursues educational outreach as part of its work.

ACHIEVEMENT AND PERFORMANCE

The Charity's financial performance is shown on page 3.

PRINCIPAL FUNDING SOURCES AND FUNDRAISING PRACTICES

The charity is primarily funded by donations from the directors, other charities and funding bodies as well as royalties. The charity does not engage in public fundraising activities and does not contact potential donors without their express consent.

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES FOR YEAR ENDED 31 MARCH 2017 - continued

INVESTMENT AND RESERVES POLICY

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

It has been the policy of the charity to hold sufficient reserves to meet the charity's expected expenditure for the next financial year and to ensure the going concern status for the next 12 months.

PLANS FOR THE FUTURE

The trustees plan to continue to pursue the charity's objectives by means of grant provision and support of projects as described above under "Objectives and Activities".

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make sound judgements and estimates that are reasonable and prudent;
- * prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * observe the methods and principles in the Charities SORP; and
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

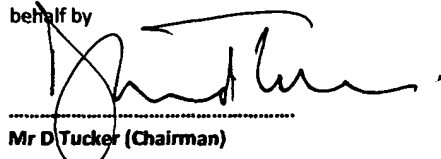
The trustees are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANIES EXEMPTION

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

APPROVAL

This report was approved and authorised for issue by the Trustees on 16/10/2018 and signed on their behalf by


.....
Mr D Tucker (Chairman)

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2017

Registered number: 07428310

	Notes	Unrestricted Funds 2017 £	Total Funds 2017 £	Unrestricted Funds 2016 £	Total Funds 2016 £
INCOME FROM					
Grants and donations	2	-	-	13,796	13,796
TOTAL INCOME		<u>-</u>	<u>-</u>	<u>13,796</u>	<u>13,796</u>
EXPENDITURE ON					
Grants	3	-	-	1,600	1,600
Charitable activities	4	3,710	3,710	11,730	11,730
TOTAL EXPENDITURE		<u>3,710</u>	<u>3,710</u>	<u>13,330</u>	<u>13,330</u>
NET MOVEMENT OF FUNDS		(3,710)	(3,710)	466	466
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		4,263	4,263	3,797	3,797
TOTAL FUNDS CARRIED FORWARD	10	<u>553</u>	<u>553</u>	<u>4,263</u>	<u>4,263</u>

None of the Charity's activities were acquired or discontinued during the above financial year.

The Charity has no recognised gains or losses other than those dealt with in the statement of financial activity account and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 5 to 7 form part of these financial statements.

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET AT 31ST MARCH 2017 (continued)

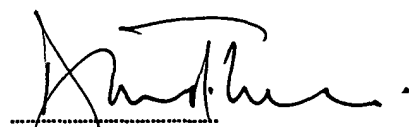
	Notes	£	2017 £	£	2016 £
CURRENT ASSETS					
Cash at bank and in hand			703		1,223
Debtors	7		<u>-</u>		<u>3,400</u>
			703		4,623
CREDITORS: Amounts falling due within one year					
	8		<u>(150)</u>		<u>(360)</u>
NET CURRENT ASSETS			553		4,263
NET ASSETS			<u>553</u>		<u>4,263</u>
FUNDS					
Unrestricted funds	10		553		4,263
			<u>553</u>		<u>4,263</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 16/10/2018 and signed on their behalf by



D Tucker
Trustee

Company Registration No. 07428310

The notes on pages 5 to 7 form part of these financial statements.

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Raging Calm Productions Limited meets the definition of a public benefit entity under FRS 102. Assets and liability are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency is GBP and all amounts are rounded to the nearest £.

1.2 FIRST TIME ADOPTION OF FRS 102

These financial statements are the first financial statements of Raging Calm Limited prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Charities SORP 2015 (SORP 2015). The financial statements of Raging Calm Limited for the year ended 31 March 2016 were prepared in accordance with previous Generally Accepted Accounting Practice ('UK GAAP') and SORP 2005.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the Trustees have amended certain accounting policies to comply with FRS 102 and SORP 2015. The Trustees have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

The effective date of conversion was 1 April 2015.

1.3 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 the restatement of comparative items was required. No restatements were required.

1.4 COMPANY STATUS

The charity is a company limited by guarantee and is registered in England and Wales. Its registered office is:
67 Midhurst Road London W13 9XP

The members of the company are the trustees as named on page 1

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.5 GOING CONCERN

At the time of approval of the financial statements, the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.6 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.7 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

RAGING CALM PRODUCTIONS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2017
(continued)

All expenditure is inclusive of irrecoverable VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid, net of any trade discount due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand solely comprises bank balances.

1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. When the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 FUND ACCOUNTING

The charity only has general funds. General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.13 CASH FLOW EXEMPTION

The charity has not prepared a cash flow statement on the basis that it is small and as such is exempt from the requirement to prepare such a statement.

2 INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds 2017 £	Total Funds 2017 £	Unrestricted Funds 2016 £	Total Funds 2016 £
Donations	-	-	13,796	13,796
	-	-	13,796	13,796

3 GRANTS MADE TO INDIVIDUALS

	Unrestricted Funds 2017 £	Total Funds 2017 £	Unrestricted Funds 2016 £	Total Funds 2016 £
Grants made	-	-	1,600	1,600
	-	-	1,600	1,600

4 CHARITABLE EXPENDITURE

	Unrestricted Funds 2017	Total Funds 2017	Unrestricted Funds 2016	Total Funds 2016
Governance Costs	(210)	(210)	331	331
Charitable Expenditure	3,920	3,920	11,399	11,399
	3,710	3,710	11,730	11,730

RAGING CALM PRODUCTIONS LIMITED**(LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2017****(continued)****5 STAFF COSTS**

The average number of persons employed by the charity during the year was 2 (2016: 2).

Key management comprises the trustees who did not receive any remuneration, reimbursement of expenses or benefits in kind. The number of higher paid employees was Nil (2016: Nil).

6 TAXATION

As a charity, Raging Calm Limited is exempt from tax on income and gains falling within section 524 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity.

7 DEBTORS

	2017 £	2016 £
Gift aid debtor	-	3,400
	<u>-</u>	<u>3,400</u>

8 CREDITORS: Amounts falling due within 1 year

	2017 £	2016 £
Accruals	150	360
	<u>150</u>	<u>360</u>

9 FINANCIAL INSTRUMENTS

	2017 £	2016 £
Financial assets measured at amortised cost	-	3,400
Financial liabilities measured at amortised cost	150	360

Financial assets measured at amortised cost comprise debtors. Financial liabilities measured at amortised cost comprise creditors.

10 UNRESTRICTED FUNDS

	2017 £	2016 £
Balance at 1 April 2016	4,263	3,797
Incoming resources	-	13,796
Outgoing resources	(3,710)	(13,330)
Balance at 31 March 2017	<u>553</u>	<u>4,263</u>

All assets and liabilities in the balance sheet also represent unrestricted funds.

11 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year ended 31 March 2017 (2016: none).

12 FIRST TIME ADOPTION OF FRS12

The policies applied under the charity's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/ expenditure.

13 COMPARATIVE SOFA FOR THE YEAR ENDED 31 MARCH 2016

As there were no adjustments to the accounts and the charity only had general funds in the years to 31 March 2016 and 31 March 2017, the comparative SOFA for the year ended 31 March 2016 equals the comparative figures shown on page 3.

14 COMPARATIVE FIGURES

As the charity only operates unrestricted funds, all comparative figures represent unrestricted funds.