

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**1 NOVEMBER 2014 TO 31 DECEMBER 2015**  
**FOR**  
**BIKE CITY LIMITED**

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FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015**

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**BIKE CITY LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015**

**DIRECTORS:**

A W Waller  
R K Hobbs

**SECRETARY:**

**REGISTERED OFFICE:**

9-13-High Street  
Wells  
Somerset  
BA5 2AA

**REGISTERED NUMBER:**

07426421 (England and Wales)

**ACCOUNTANTS:**

Simmons Accountants Limited  
Chartered Certified Accountants  
9-13 High Street  
Wells  
Somerset  
BA5 2AA

**BIKE CITY LIMITED (REGISTERED NUMBER: 07426421)****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

|                                              | Notes | 2015<br>£      | £               | 2014<br>£      | £              |
|----------------------------------------------|-------|----------------|-----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                |
| Intangible assets                            | 2     |                | 4,285           |                | 5,320          |
| Tangible assets                              | 3     |                | <u>7,440</u>    |                | <u>9,396</u>   |
|                                              |       |                | 11,725          |                | 14,716         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                |
| Stocks                                       |       | 78,473         |                 | 93,081         |                |
| Debtors                                      |       | 25,868         |                 | 4,975          |                |
| Cash at bank and in hand                     |       | <u>308</u>     |                 | <u>3,696</u>   |                |
|                                              |       | 104,649        |                 | 101,752        |                |
| <b>CREDITORS</b>                             |       |                |                 |                |                |
| Amounts falling due within one year          |       | <u>133,302</u> |                 | <u>108,817</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(28,653)</u> |                | <u>(7,065)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(16,928)</u> |                | <u>7,651</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                |
| Called up share capital                      | 4     |                | 100             |                | 100            |
| Profit and loss account                      |       |                | <u>(17,028)</u> |                | <u>7,551</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(16,928)</u> |                | <u>7,651</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BIKE CITY LIMITED (REGISTERED NUMBER: 07426421)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

A W Waller - Director

R K Hobbs - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

**COST**

At 1 November 2014  
and 31 December 2015

**AMORTISATION**

At 1 November 2014  
Amortisation for period  
At 31 December 2015

**NET BOOK VALUE**

At 31 December 2015

At 31 October 2014

Total  
£

8,864

3,544

1,035

4,579

4,285

5,320

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015**

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 November 2014    | 19,544        |
| Additions             | 217           |
| At 31 December 2015   | <u>19,761</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 November 2014    | 10,148        |
| Charge for period     | 2,173         |
| At 31 December 2015   | <u>12,321</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2015   | <u>7,440</u>  |
| At 31 October 2014    | <u>9,396</u>  |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£  | 2014<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | 1                 | <u>100</u> | <u>100</u> |

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 December 2015 and the year ended 31 October 2014:

|                                        | 2015<br>£     | 2014<br>£      |
|----------------------------------------|---------------|----------------|
| <b>A W Waller</b>                      |               |                |
| Balance outstanding at start of period | (1,740)       | -              |
| Amounts advanced                       | 24,160        | 17,901         |
| Amounts repaid                         | (9,360)       | (19,641)       |
| Balance outstanding at end of period   | <u>13,060</u> | <u>(1,740)</u> |
| <b>R K Hobbs</b>                       |               |                |
| Balance outstanding at start of period | (1,873)       | -              |
| Amounts advanced                       | 19,600        | 17,768         |
| Amounts repaid                         | (9,360)       | (19,641)       |
| Balance outstanding at end of period   | <u>8,367</u>  | <u>(1,873)</u> |

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