

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
BIKE CITY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BIKE CITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014**

DIRECTORS:

A W Waller
R K Hobbs

SECRETARY:

REGISTERED OFFICE:

8 Queen Street
Wells

REGISTERED NUMBER:

07426421 (England and Wales)

ACCOUNTANTS:

Simmons Accountants Limited
Chartered Certified Accountants
9-13 High Street
Wells
Somerset
BA5 2AA

BIKE CITY LIMITED (REGISTERED NUMBER: 07426421)**ABBREVIATED BALANCE SHEET
31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		5,320		6,206
Tangible assets	3		<u>9,396</u>		<u>10,930</u>
			14,716		17,136
CURRENT ASSETS					
Stocks		93,081		95,000	
Debtors		4,975		7,545	
Cash at bank and in hand		<u>3,696</u>		-	
		101,752		102,545	
CREDITORS					
Amounts falling due within one year		<u>108,817</u>		<u>98,360</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,065)</u>		<u>4,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,651</u>		<u>21,321</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		50
Profit and loss account			<u>7,551</u>		<u>21,271</u>
SHAREHOLDERS' FUNDS			<u>7,651</u>		<u>21,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BIKE CITY LIMITED (REGISTERED NUMBER: 07426421)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2015 and were signed on its behalf by:

A W Waller - Director

R K Hobbs - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 November 2013
and 31 October 2014

AMORTISATION

At 1 November 2013
Amortisation for year
At 31 October 2014

NET BOOK VALUE

At 31 October 2014

At 31 October 2013

Total
£

8,864

2,658

886

3,544

5,320

6,206

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	18,729
Additions	815
At 31 October 2014	<u>19,544</u>
DEPRECIATION	
At 1 November 2013	7,799
Charge for year	2,349
At 31 October 2014	<u>10,148</u>
NET BOOK VALUE	
At 31 October 2014	<u>9,396</u>
At 31 October 2013	<u>10,930</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.