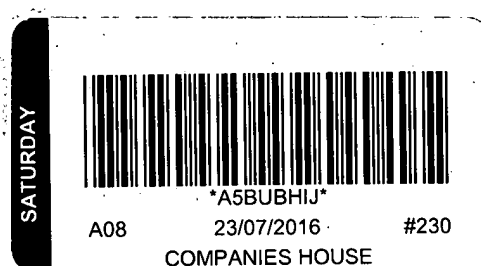


REGISTERED NUMBER: 07426310 (England and Wales)

**THE NIBBLERS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**



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FOR THE YEAR ENDED 31 OCTOBER 2015**

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**THE NIBBLERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2015**

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**DIRECTORS:**

D P Cheetham  
C Davies

**REGISTERED OFFICE:**

68 Holton Road  
Barry  
CF63 4HE

**REGISTERED NUMBER:**

07426310 (England and Wales)

**ACCOUNTANTS:**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2015**

|                                              | Notes | 2015<br>£       | 2014<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 2     | 13,603          | 17,459          |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      | 3     | 20,569          | 17,578          |
| Cash at bank and in hand                     |       | 897             | 743             |
|                                              |       | <u>21,466</u>   | <u>18,321</u>   |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | (97,864)        | (84,788)        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(76,398)</u> | <u>(66,467)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(62,795)</u> | <u>(49,008)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 4     | 2               | 2               |
| Profit and loss account                      |       | (62,797)        | (49,010)        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(62,795)</u> | <u>(49,008)</u> |
|                                              |       | <u>(62,795)</u> | <u>(49,008)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2<sup>nd</sup> July 2016 and were signed on its behalf by:



D P Cheetham - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going Concern**

At 31 October 2015 the company had net liabilities of £62,795 (2014: £49,008). However the going concern basis of preparation of the financial statements is considered appropriate due to the director's undertaking to support the company financially for the foreseeable future.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

The rates of depreciation are as follows:

|                          |                   |
|--------------------------|-------------------|
| Improvements to property | 5% straight line  |
| Plant and machinery      | 25% straight line |
| Fixtures and fittings    | 25% straight line |
| Computer equipment       | 25% straight line |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 November 2014    | 48,854     |
| Additions             | 250        |
|                       | <hr/>      |
| At 31 October 2015    | 49,104     |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 November 2014    | 31,395     |
| Charge for year       | 4,106      |
|                       | <hr/>      |
| At 31 October 2015    | 35,501     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 October 2015    | 13,603     |
|                       | <hr/>      |
| At 31 October 2014    | 17,459     |
|                       | <hr/>      |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2015

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3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £18,763 (2014 - £15,564).

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£ | 2014<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | £1                | <u>2</u>  | <u>2</u>  |