

REGISTERED NUMBER 07426310 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2012  
FOR  
THE NIBBLERS LIMITED**

WEDNESDAY



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31/07/2013

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COMPANIES HOUSE

THE NIBBLERS LIMITED (REGISTERED NUMBER 07426310)

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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**THE NIBBLERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2012**

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**DIRECTORS**

D P Cheetham  
C Davies

**REGISTERED OFFICE:**

163 Cathedral Road  
CARDIFF  
CF11 9PL

**REGISTERED NUMBER**

07426310 (England and Wales)

**ACCOUNTANTS**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

THE NIBBLERS LIMITED (REGISTERED NUMBER 07426310)

ABBREVIATED BALANCE SHEET  
31 OCTOBER 2012

|                                              | Notes | 2012<br>£       | 2011<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 2     | 34,268          | 40,607          |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      |       | 8,077           | 7,235           |
| Cash at bank and in hand                     |       | 733             | 2,546           |
|                                              |       | <u>8,810</u>    | <u>9,781</u>    |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | (65,050)        | (52,203)        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(56,240)</u> | <u>(42,422)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(21,972)</u> | <u>(1,815)</u>  |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due after more than one year |       | 230             | 2,894           |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 3     | 2               | 2               |
| Profit and loss account                      |       | (22,204)        | (4,711)         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(22,202)</u> | <u>(4,709)</u>  |
|                                              |       | <u>(21,972)</u> | <u>(1,815)</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29th July 2013 and were signed on its behalf by



C Davies - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going Concern**

At 31 October 2012 the company had net liabilities of £21,972 (2011 £1,815). However the going concern basis of preparation of the financial statements is considered appropriate due to the director's undertaking to support the company financially for the foreseeable future. In addition it is anticipated that the company will trade profitably in the next 12 months and this will enable it to meet its liabilities as they fall due.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

The rates of depreciation are as follows:

|                          |                   |
|--------------------------|-------------------|
| Improvements to property | 5% straight line  |
| Plant and machinery      | 25% straight line |
| Fixtures and fittings    | 25% straight line |
| Computer equipment       | 25% straight line |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 November 2011    | 45,861     |
| Additions             | 2,265      |
|                       | <hr/>      |
| At 31 October 2012    | 48,126     |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 November 2011    | 5,254      |
| Charge for year       | 8,604      |
|                       | <hr/>      |
| At 31 October 2012    | 13,858     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 October 2012    | 34,268     |
|                       | <hr/>      |
| At 31 October 2011    | 40,607     |
|                       | <hr/>      |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2012

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3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 2012<br>£<br><u>2</u> | 2011<br>£<br><u>2</u> |
|-------------------------------------------|----------|------------------------|-----------------------|-----------------------|
| 2                                         | Ordinary |                        |                       |                       |