REGISTERED NUMBER: 07423607 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 28 FEBRUARY 2021

# FOR

# LAWNSCIENCE (OXFORD) LIMITED

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# FOR THE YEAR ENDED 28 FEBRUARY 2021


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## COMPANY INFORMATION
## FOR THE YEAR ENDED 28 FEBRUARY 2021

| | |
|---|---|
| **DIRECTORS:** | Mr P G S Daniel<br>Mrs R M Daniel |
| **REGISTERED OFFICE:** | 6 Langdale Court<br>Witney<br>Oxfordshire<br>OX28 6FG |
| **REGISTERED NUMBER:** | 07423607 (England and Wales) |
| **ACCOUNTANTS:** | Bronsens<br>Chartered Certified Accountants<br>6 Langdale Court<br>Witney<br>Oxfordshire<br>OX28 6FG |

## BALANCE SHEET
## 28 FEBRUARY 2021

| | Notes | 28.2.21 £ | £ | 29.2.20 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | 15,069 | | 2,185 |
| | | | 15,069 | | 2,185 |
| **CURRENT ASSETS** | | | | | |
| Stocks | 6 | 6,865 | | 7,174 | |
| Debtors | 7 | 1,245 | | 1,212 | |
| Cash at bank and in hand | | 19,908 | | 32,052 | |
| | | 28,018 | | 40,438 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 8 | 30,133 | | 33,400 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (2,115) | | 7,038 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 12,954 | | 9,223 |
| **PROVISIONS FOR LIABILITIES** | 9 | | 2,863 | | 415 |
| **NET ASSETS** | | | 10,091 | | 8,808 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 10 | | 100 | | 100 |
| Retained earnings | | | 9,991 | | 8,708 |
| **SHAREHOLDERS' FUNDS** | | | 10,091 | | 8,808 |

The notes form part of these financial statements



continued...

## BALANCE SHEET - continued
## 28 FEBRUARY 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2021 and were signed on its behalf by:

Mr P G S Daniel - Director

Mrs R M Daniel - Director

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 28 FEBRUARY 2021

### 1. STATUTORY INFORMATION

Lawnscience (Oxford) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.


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## NOTES TO THE FINANCIAL STATEMENTS - continued
## FOR THE YEAR ENDED 28 FEBRUARY 2021

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1 ) .

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ |
|---|---|
| **COST** | |
| At 1 March 2020 and 28 February 2021 | 15,701 |
| **AMORTISATION** | |
| At 1 March 2020 and 28 February 2021 | 15,701 |
| **NET BOOK VALUE** | |
| At 28 February 2021 | - |
| At 29 February 2020 | - |

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 March 2020 | 7,239 | 7,440 | 1,409 | 16,088 |
| Additions | - | 16,788 | - | 16,788 |
| Disposals | - | (7,440) | - | (7,440) |
| At 28 February 2021 | 7,239 | 16,788 | 1,409 | 25,436 |
| **DEPRECIATION** | | | | |
| At 1 March 2020 | 5,389 | 7,440 | 1,074 | 13,903 |
| Charge for year | 463 | 3,358 | 83 | 3,904 |
| Eliminated on disposal | - | (7,440) | - | (7,440) |
| At 28 February 2021 | 5,852 | 3,358 | 1,157 | 10,367 |
| **NET BOOK VALUE** | | | | |
| At 28 February 2021 | 1,387 | 13,430 | 252 | 15,069 |
| At 29 February 2020 | 1,850 | - | 335 | 2,185 |

6. **STOCKS**

| | 28.2.21 £ | 29.2.20 £ |
|---|---|---|
| Stocks | 6,865 | 7,174 |



continued...

## NOTES TO THE FINANCIAL STATEMENTS - continued
## FOR THE YEAR ENDED 28 FEBRUARY 2021

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 28.2.21 | 29.2.20 |
|---|---|---|
| | £ | £ |
| Trade debtors | 1,245 | 1,137 |
| Prepayments | - | 75 |
| | 1,245 | 1,212 |

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 28.2.21 | 29.2.20 |
|---|---|---|
| | £ | £ |
| Trade creditors | 444 | 535 |
| Tax | 3,365 | 6,498 |
| Directors' current accounts | 23,443 | 23,361 |
| Accruals and deferred income | 2,881 | 3,006 |
| | 30,133 | 33,400 |

### 9. PROVISIONS FOR LIABILITIES

| | 28.2.21 | 29.2.20 |
|---|---|---|
| | £ | £ |
| Deferred tax | 2,863 | 415 |

| | Deferred tax |
|---|---|
| | £ |
| Balance at 1 March 2020 | 415 |
| Provided during year | 2,448 |
| Balance at 28 February 2021 | 2,863 |

### 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.21 | 29.2.20 |
|---|---|---|---|---|
| | | | £ | £ |
| 80 | Ordinary A | £1 | 80 | 80 |
| 20 | Ordinary B | £1 | 20 | 20 |
| | | | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.