

REGISTERED NUMBER: 07423607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
LAWNSCIENCE (OXFORD) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LAWNSCIENCE (OXFORD) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:

Mr P G S Daniel
Mrs R M Daniel

REGISTERED OFFICE:

6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER:

07423607 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

LAWNSCIENCE (OXFORD) LIMITED (REGISTERED NUMBER: 07423607)

**BALANCE SHEET
28 FEBRUARY 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,546</u>		<u>6,943</u>
			5,546		6,943
CURRENT ASSETS					
Stocks	6	7,764		7,581	
Debtors	7	1,321		953	
Cash at bank and in hand		<u>22,670</u>		<u>18,932</u>	
		31,755		27,466	
CREDITORS					
Amounts falling due within one year	8	<u>33,048</u>		<u>33,010</u>	
NET CURRENT LIABILITIES			<u>(1,293)</u>		<u>(5,544)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,253		1,399
PROVISIONS FOR LIABILITIES			<u>1,109</u>		-
NET ASSETS			<u>3,144</u>		<u>1,399</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>3,044</u>		<u>1,299</u>
SHAREHOLDERS' FUNDS			<u>3,144</u>		<u>1,399</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
28 FEBRUARY 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2017 and were signed on its behalf by:

Mr P G S Daniel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Lawnscience (Oxford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 March 2016
and 28 February 2017

15,701

AMORTISATION

At 1 March 2016
and 28 February 2017

15,701

NET BOOK VALUE

At 28 February 2017

-

At 29 February 2016

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2016	5,692	7,440	919	14,051
Additions	1,471	-	-	1,471
Disposals	(930)	-	-	(930)
At 28 February 2017	<u>6,233</u>	<u>7,440</u>	<u>919</u>	<u>14,592</u>
DEPRECIATION				
At 1 March 2016	3,619	2,976	513	7,108
Charge for year	756	1,488	101	2,345
Eliminated on disposal	(407)	-	-	(407)
At 28 February 2017	<u>3,968</u>	<u>4,464</u>	<u>614</u>	<u>9,046</u>
NET BOOK VALUE				
At 28 February 2017	<u>2,265</u>	<u>2,976</u>	<u>305</u>	<u>5,546</u>
At 29 February 2016	<u>2,073</u>	<u>4,464</u>	<u>406</u>	<u>6,943</u>

6. STOCKS

	28.2.17	29.2.16
	£	£
Stocks	<u>7,764</u>	<u>7,581</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade debtors	1,249	882
Prepayments	<u>72</u>	<u>71</u>
	<u>1,321</u>	<u>953</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade creditors	610	1,632
Tax	6,938	6,145
Directors' current accounts	22,798	22,808
Accruals and deferred income	<u>2,702</u>	<u>2,425</u>
	<u>33,048</u>	<u>33,010</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.17	29.2.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

10. RESERVES

	Retained earnings £
At 1 March 2016	1,299
Profit for the year	25,245
Dividends	<u>(23,500)</u>
At 28 February 2017	<u>3,044</u>

11. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr P G S Daniel and Mrs R Daniel throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.