

Registered Number 07423607

Lawnsience (Oxford) Limited

Abbreviated Accounts

28 February 2012

Lawnsience (Oxford) Limited

Registered Number 07423607

Company Information

Registered Office:

6 Langdale Court
Witney
Oxfordshire
OX28 6FG

Reporting Accountants:

Bronsens
Chartered Accountants
6 Langdale Court
Market Square
Witney
Oxfordshire
OX28 6FG

Lawnsce (Oxford) Limited

Registered Number 07423607

Balance Sheet as at 28 February 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	12,561	
Tangible	3	3,238	
		<u>15,799</u>	-
Current assets			
Stocks		2,072	
Debtors		413	
Cash at bank and in hand		6,800	
Total current assets		<u>9,285</u>	-
Creditors: amounts falling due within one year		(25,101)	
Net current assets (liabilities)		(15,816)	
Total assets less current liabilities		<u>(17)</u>	-
Total net assets (liabilities)		<u>(17)</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		(117)	
Shareholders funds		<u>(17)</u>	-

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 July 2012

And signed on their behalf by:

P G S Daniel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>15,701</u>
At 28 February 2012	<u>15,701</u>

Amortisation

Charge for year	<u>3,140</u>
At 28 February 2012	<u>3,140</u>

Net Book Value

At 28 February 2012	12,561
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3 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>4,200</u>
At 28 February 2012	-	<u>4,200</u>
Depreciation		
Charge for year	-	<u>962</u>
At 28 February 2012	-	<u>962</u>
Net Book Value		
At 28 February 2012		3,238

4 **Share capital**

	2012
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100
Ordinary shares issued in the year:	
100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100	